

Report to Business & Transformation Scrutiny Panel

Agenda
Item:

A.3

Meeting Date: 22 August 2019
Portfolio: Finance, Governance and Resources
Key Decision: No
Within Policy and Budget Framework YES
Public / Private Public

Title: REVENUE BUDGET OVERVIEW & MONITORING REPORT:
APRIL TO JUNE 2019
Report of: CORPORATE DIRECTOR OF FINANCE AND RESOURCES
Report Number: RD.20/19

Purpose / Summary: This report provides an overview of the Council's General Fund revenue budgetary position for the period April to June 2019 which was considered by the Executive on 19 August 2019.

Questions for / input required from Scrutiny:

Members are asked to scrutinise the variances contained within this report.

Recommendations:

Members of the Business & Transformation Scrutiny Panel are asked to scrutinise the overall budgetary position for the period April to June 2019.

Tracking

Executive:	19 August 2019
Scrutiny:	22 August 2019
Council:	n/a

Report to Executive

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Within Policy and Budget Framework YES
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Title: REVENUE BUDGET OVERVIEW & MONITORING REPORT:
APRIL TO JUNE 2019
Report of: CORPORATE DIRECTOR OF FINANCE AND RESOURCES
Report Number: RD 20/19

Purpose / Summary: This report provides an overview of the Council's overall budgetary position for the period April to June 2019 for revenue schemes only. The revenue report includes details of balance sheet management issues, bad debts written off in the period and progress against the transformation savings is also provided.

Recommendations:

The Executive is asked to:

- (i) Note the budgetary performance position of the Council to June 2019;
- (ii) Note the action by the Corporate Director of Finance and Resources to write-off bad debts as detailed in paragraph 6;
- (iii) Note the release of reserves as set out in the table at paragraph 2.2, and note the virements approved as detailed in Appendix A.

Tracking

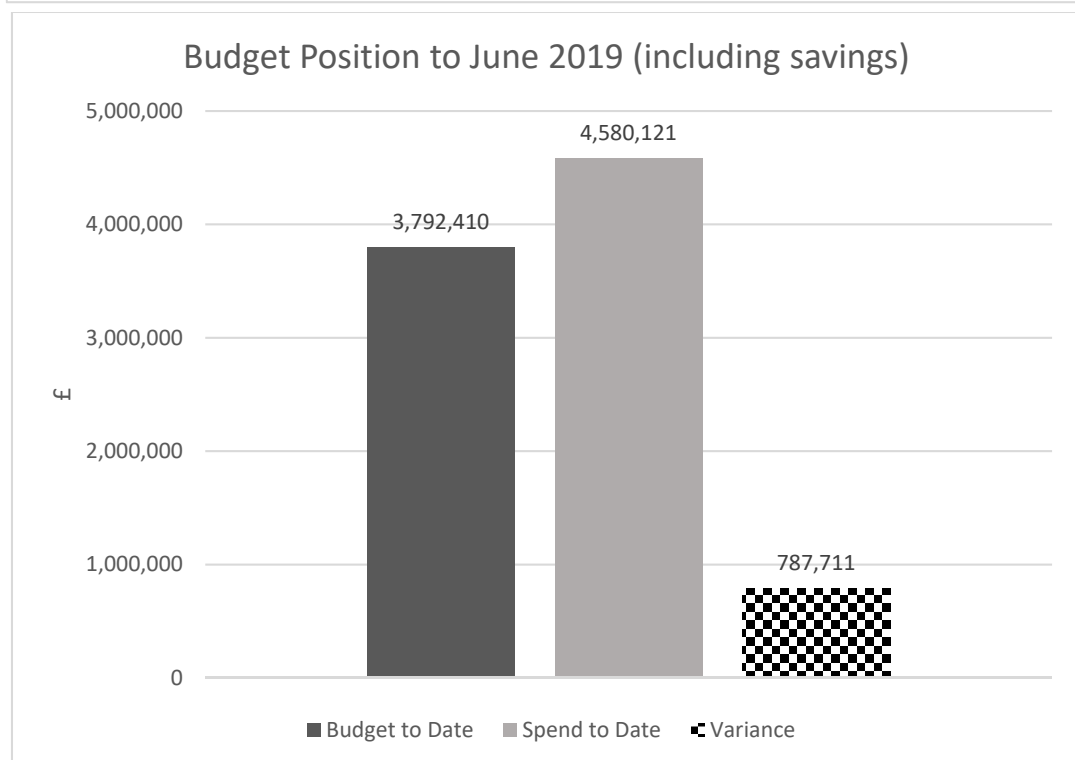
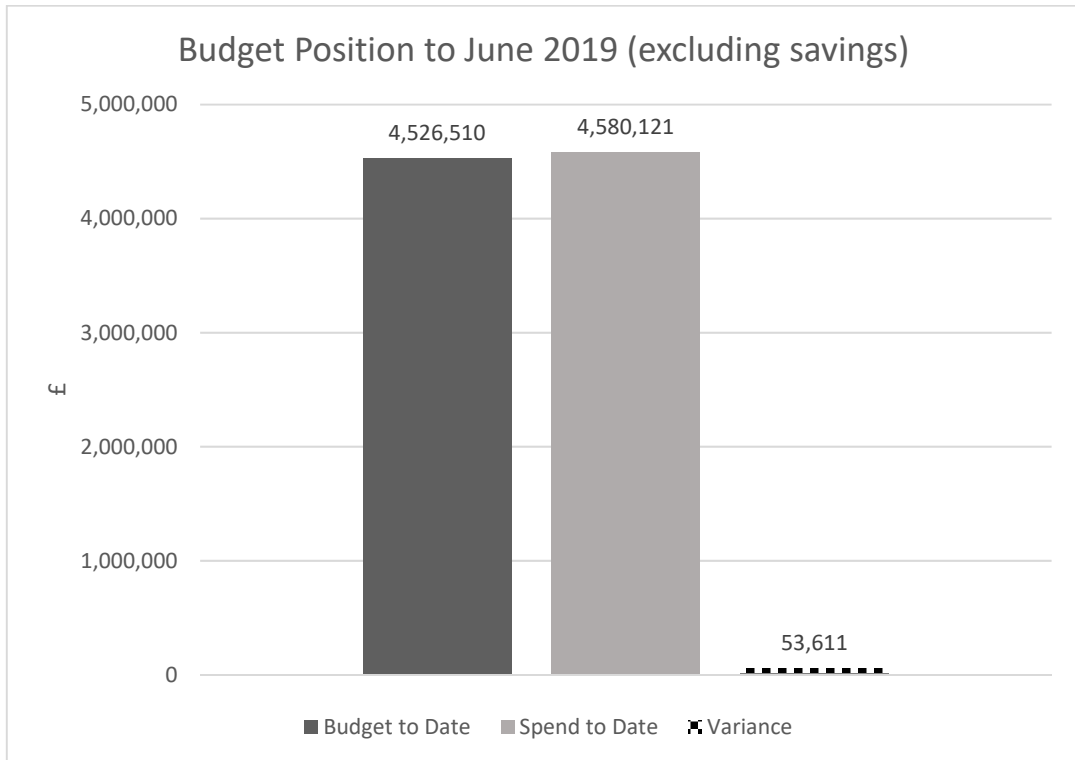
Executive:	19 August 2019
Scrutiny:	22 August 2019
Council:	n/a

1. BACKGROUND INFORMATION AND OPTIONS

- 1.1 In accordance with the City Council's Financial Procedure Rules, the Corporate Director of Finance and Resources is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations and the exercise of virement on a regular basis. Further details of virements processed can be found in **Appendix A**. It is the responsibility of individual Chief Officers to control income and expenditure within their service areas and to monitor performance, taking account of financial information provided by the Corporate Director of Finance and Resources.
- 1.2 All Managers currently receive a monthly budget monitoring report covering their areas of responsibility. Information is collated from the main accounting system and then adjusted to correct any known budget profiling trends, timing differences and commitments. The report has been developed in line with the need to provide sound financial management information to inform the decision making process.
- 1.3 Please note that throughout this report:
- (i) the use of a bracket represents a favourable position i.e. either an underspend or additional income received,
 - (ii) the term 'underspend' is taken to include both reduced expenditure and/or increased income,
 - (iii) the term 'overspend' includes both spending above budget and/or shortfall in income.

2. 2019/20 REVENUE BUDGET MONITORING

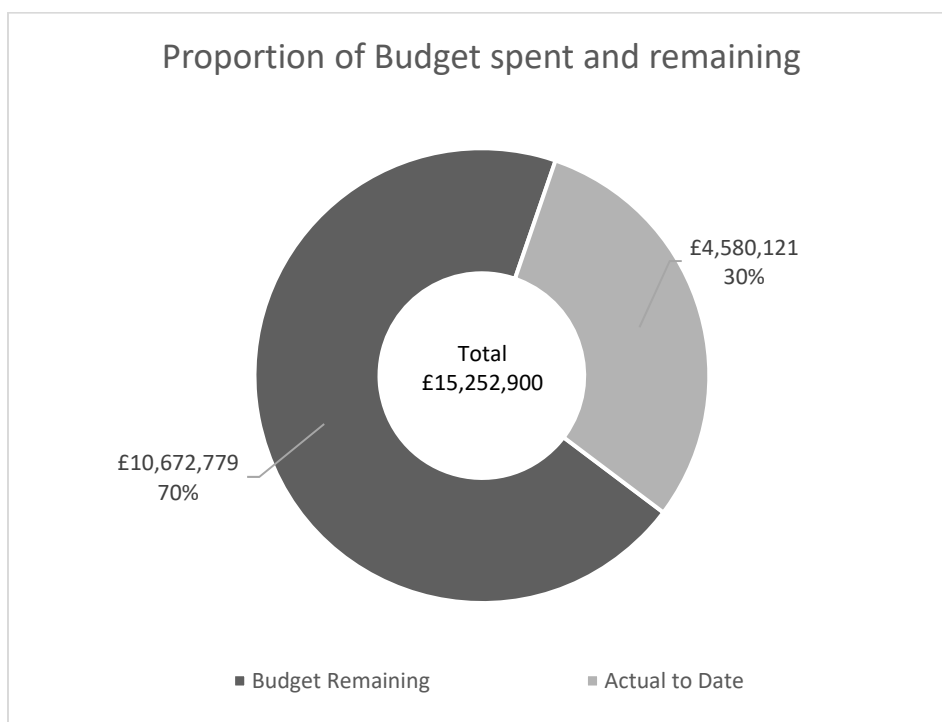
2.1 The budget position of the Council as at June 2019 is presented below:



2.2 The summarised revenue budgetary position as at June 2019 is shown below:

		Original Budget £	Updated Budget £	Net Budget to Date £	Net Spend to Date £	Variance £
Community Services	B1	8,523,900	10,233,800	1,898,464	2,008,081	109,617
Corporate Support	B2	3,081,500	1,642,500	148,578	164,506	15,928
Economic Development	B3	977,600	1,565,700	128,778	194,795	66,017
Finance and Resources	B4	3,331,200	1,729,700	1,056,791	903,412	(153,379)
Governance & Regulatory Services	B5	536,600	971,700	496,090	624,758	128,668
Corporate Management	B6	(2,095,700)	(890,500)	797,809	684,569	(113,240)
Service Expenditure		14,355,100	15,252,900	4,526,510	4,580,121	53,611
Transformation & Base Budget Savings		(734,100)	(734,100)	(734,100)	0	734,100
Service Expenditure		13,621,000	14,518,800	3,792,410	4,580,121	787,711
Parish Precepts		637,600	637,600	637,600	637,394	(206)
Total		14,258,600	15,156,400	4,430,010	5,217,515	787,505
Transfers to/(from) Reserves						
Transformation Reserve		(152,100)	(152,100)			
Welfare Reform Reserve		(200,000)	(200,000)			
Asset Investment Reserve		(47,600)	(47,600)			
Revenues and Benefits Reserve		(338,400)	(338,400)			
Building Control Reserve		0	(36,900)			
Cremator Replacement Reserve		0	22,100			
Carry Forward Reserve		47,600	18,800			
Revenue Grants Reserve		0	(197,200)			
General Fund Reserve		(558,600)	(558,600)			
Planning Services Reserve		0	22,700			
GLL Reserve		0	(273,000)			
Total Transfer to/(from) Reserves		(1,249,100)	(1,740,200)	(1,177,635)	(1,010,346)	167,289
Financed by:						
Precept from Collection Fund		(7,870,700)	(7,870,700)	(1,967,675)	(1,967,681)	(6)
Business Rate Retention		(5,138,800)	(5,138,800)	(1,284,700)	(2,239,488)	(954,788)
Total Grants		(13,009,500)	(13,009,500)	(3,252,375)	(4,207,169)	(954,794)
Total		(14,258,600)	(14,749,700)	(4,430,010)	(5,217,515)	(787,505)

2.3 The amount of the overall budget spent by June is as follows:



2.4 Further details for each directorate can be found in **Appendices B1 – B6**. Each appendix shows a breakdown of the variances for the Directorate, with comments and a note of any performance issues. The main variances are also summarised in the table below.

Budget Area		Underspend £	Overspend £
Recycling & Waste Management Savings	B1	0	25,500
Recycling & Waste Management Income	B1	0	35,517
Car Parking Income	B1	0	34,150
Special Events	B1	0	21,271
Revenues and Benefits	B2	(24,890)	0
ICT Services	B2	0	39,300
Business Interaction Centre	B3	0	44,854
Development Control Fee Income	B3	0	41,215
Loan Interest (including new borrowing)	B4	(176,439)	0
Investment Interest	B4	0	27,558
Homeless Accommodation Income	B5	0	38,087
Lanes Rent	B5	0	81,693
Other Rental Properties Income	B5	0	22,085
Chancerygate	B5	0	32,673
Regulatory Services	B5	(83,530)	0
Salary Turnover Savings	B6	(137,973)	0

2.5 Some of the **significant** service expenditure and income variances are set out below:

- A shortfall of £25,500 in Waste Services towards the capital costs of replacement vehicles.

- A shortfall of £35,517 from income from the sale of recyclates.
- A shortfall in car parking income of £34,150 from tickets, permits and penalty charge notices.
- A shortfall in Special Events income of £21,271 from lamp post and digital banner advertising.
- A net underspend of £24,890 in Revenues and Benefits due to additional government grants received.
- A net overspend of £39,300 in ICT Services mainly in relation to Microsoft Licences. A budget realignment exercise is planned to address this going forward.
- A net overspend of £44,854 for the Business Interaction Centre due to a shortfall in income and there being no budgets identified to fund the monthly running costs.
- A shortfall of £41,215 from Development Control fee income.
- A saving of £176,439 from interest on borrowing due to no new borrowing arrangements being entered into as yet..
- A shortfall in investment interest of £27,558.
- A shortfall in income of £38,087 in Homeless Accommodation.
- A shortfall in Lanes rental to date of £81,693.
- Shortfall in rental income of £22,085 from Other Properties. Further pressures are expected due to vacant units and downward rent review, which will need to be carefully monitored during the year.
- An overspend of £32,673 on expenditure relating to the Chancerygate contract. Recurring budgets will be established from any future upward rent reviews.
- A net underspend of £83,530 in Regulatory Services due to additional licence income and fee income received.
- Additional salary turnover savings of £137,973.

2.6 A subjective analysis of the summarised budgetary position excluding flood related items as at June is shown in **Appendix C**.

2.7 The following table shows the position as at June 2019 of savings achieved against the transformation savings targets to date.

Savings Target	Target (£)	Achieved (£)	(Overachieved) /Outstanding (£)
Up to & including 2016/17	23,000	0	23,000
Previous Year Target	706,300	44,000	662,300
Net Recurring Position	729,300	44,000	685,300
Base Budget Review	107,800	59,000	48,800
Net Recurring position 2019/20	837,100	103,000	734,100
To be found from 2020/21 onwards	400,000	0	400,000
Total Net Recurring position 2020/21	1,237,100	103,000	1,134,100

2.8 Based upon current projections, and as discussed further in this report at paragraph 4.3, the Council is expecting to benefit from Business Rate growth from being part of the Cumbria Business Rates Pool. The position for quarter 1 2019/20 is estimated to be £954,788 greater than the budgeted figure however, this is still subject to variability from pooling contributions and the performance of the other partners in the Cumbria Pool. There is also variability in the amount of reliefs that are granted that affect the amount of reimbursement from central government. A clearer picture of the projections for retained rating income will be known further into the year. It is projected that any over achievement of retained rating income should be enough to offset the outstanding savings required for 2019/20 (£734,100).

2.9 The recurring savings target will continue to be monitored closely during the year with a zero-base budget exercise, as part of the overall Savings Strategy, commencing during 2019/20 to fundamentally review all base budgets; however, there may be a potential requirement to temporarily utilise reserves in the short term.

3. FORECAST OUTTURN POSITION 2019/20

3.1 The Council's financial position is affected by a number of external factors that have a financial impact during the course of the year and ultimately at the year end.

These include:

- The general effect of local economic activity on the Council's income streams e.g. car parking, tourism and leisure activities, and property rentals especially in relation to the retail sector.
- Fuel prices, energy costs and other inflationary issues.
- The effects of the housing market and property prices, especially with regard to income from land charges, rents and building and development control.
- The impact of any delay to the Spending Review, the Fair Funding Review and Business Rates Retention Review.

- 3.2 The Council's financial position will continue to be closely monitored and likely year end position will be reported more fully in a future monitoring report. It will be important to maintain a prudent approach to ensure a sustainable position for future years to avoid any significant variance at year end.
- 3.3 The areas of significant variance noted in this report will also be scrutinised fully and incorporated into the 2020/21 budget process if the position is deemed to be recurring in nature.

4. FUNDING

- 4.1 The main sources of funding for the Council are Council Tax Income and Business Rates income. Council Tax income does not vary in year from the amounts set at the budget, as any variation in Council Tax income received is adjusted in the Collection Fund Surplus/Deficit calculation for the following year's budget.
- 4.2 Business Rates Income is largely prescribed by the amounts submitted to MHCLG on the NNDR1 form which estimates Business Rate Income for the year when calculated in January, however, there are two elements of this income that can vary throughout the year, namely, section 31 grants paid by government for business rates reliefs granted, and the levy and pooling calculations to the Cumbria Pool.
- 4.3 The current estimates of Business Rates income for the quarter to the end of June compared to initial estimates submitted in January are shown in **Appendix D**.

The figures show that based on current estimates, the Council may receive an extra £954,788 in business rates income over and above what it has budgeted for. However, this position could change throughout the year depending upon the performance of other authorities in the Cumbria Pool and the amount of reliefs granted during the year that are subject to Section 31 Grant reimbursement.

5. BALANCE SHEET MANAGEMENT

- 5.1 In line with CIPFA guidance and good practice, information relating to significant items on the Council's balance sheet is shown below. The information concentrates on those items that may have a material impact on the Council if not reviewed on a regular basis.

Balance Sheet item	Balance at 31/03/2019	Balance at June 2019	Note
Investments	£19.5m	£18.2m	(i)
Loans	£15.0m	£15.0m	(ii)
Debtors System	£1.06m	£1.78m	(iii)
Creditors System	£0.002m	£0.218m	

- (i) The anticipated annual return on these investments is estimated at £442,900 for 2019/20 with current forecasts anticipated to be below these projections. Further details on the overall Treasury Management performance can be found elsewhere on the agenda.
- (ii) The cost of managing this debt, in terms of interest payable, is budgeted at £1,319,600 in 2019/20 with costs currently on target. New debt is also budgeted for from 2019/20 onwards and the cost of managing the new debt is currently showing a saving of £176,439 against budget.
- (iii) There may be a significant impact on the cash flow of the Council if outstanding debts are not received. Any debts deemed to be irrecoverable are written off against a bad debt provision set up specifically for this purpose. Other significant debts relate to Council Tax, NNDR, and Housing Benefit overpayments.
- (iv) The Council's VAT partial exemption calculation for the period ending June 2019 has been calculated and, at 2.36%, is well below the 5% limit set by HMRC. However, this will increase as expenditure is incurred on the capital programme especially on VAT exempt activities i.e. Civic Centre reinstatement.

6. BAD DEBT WRITE-OFFS

- 6.1 The Corporate Director of Finance and Resources has delegated authority for the write-off of outstanding debts for NNDR, Council Tax and Debtors (including Penalty Charge Notices). In accordance with this, the Executive is asked to note that debts totalling £82,263.76 have been written off during Quarter 1 to the end of June 2019. A summary of bad debts is given in Table 1 in **Appendix E** of this report and these costs will fall against the following:

	£
General Fund	13,279.14
Council Tax (Collection Fund)	24,877.92
NNDR	44,106.70
Total Write-offs	82,263.76

- 6.2 The “write-ons” itemised in Table 2 in **Appendix E**, totalling £1,687.83, are in respect of balances originally written off that have since been paid. The write-ons will be credited as follows:

	£
General Fund	123.31
Council Tax (Collection Fund)	1,370.48
NNDR	194.04
Total Write-ons	1,687.83

- 6.3 In the case of the General Fund, the write-offs will be charged against provisions for bad debts. However VAT, which has been identified separately, will be recouped in future VAT returns. Any write-off/write-on of Council Tax/NNDR will fall against the provisions within the Collection Fund. Any Council Tax court costs written off will be charged against the Bad Debt Provision within the General Fund.
- 6.4 At this stage of the year, the level of bad debts is broadly in line with expectations and at this level will be within the scope of the current provisions to fund the bad debts. However, this situation is continuously under review and any major deviations will be the subject of future reports.

7. RISKS

- 7.1 The ongoing impact of issues identified will be monitored carefully in budget monitoring reports and appropriate action taken.

8. CONSULTATION

- 8.1 Consultation to date.
SMT and JMT have considered the issues raised in this report.
- 8.2 Consultation Proposed
Business and Transformation Scrutiny Panel will consider the report on 22 August 2019.

9. CONCLUSION AND REASONS FOR RECOMMENDATIONS

- 9.1 The Executive is asked to:
- (i) Note the budgetary performance position of the Council to June 2019;
 - (ii) Note the action by the Corporate Director of Finance and Resources to write-off bad debts as detailed in paragraph 6;
 - (iii) Note the release of reserves as set out in the table at paragraph 2.2, and note the virements approved as detailed in Appendix A.

10. CONTRIBUTION TO THE CARLISLE PLAN PRIORITIES

10.1 The Council's revenue budget is set in accordance with the priorities of the Carlisle Plan and the position for the first quarter of 2019/20 shows the delivery of these priorities within budget.

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Appendices A, B1 to B6, C to E.
attached to report:

Note: in compliance with section 100d of the Local Government Act 1972 the report has been prepared in part from the following papers:

- None

CORPORATE IMPLICATIONS:

LEGAL – The Council has a fiduciary duty to manage its finances properly and the proper reporting of the budget monitoring is part of this process.

FINANCE – Financial implications are contained within the main body of the report.

EQUALITY – This report raises no explicit issues relating to the public sector Equality Duty.

INFORMATION GOVERNANCE – There are no information governance implications.

REVENUE BUDGET MONITORING 2019/20

VIREMENTS PROCESSED FOR PERIOD APRIL TO JUNE 2019

Date	Virement Details	Recurring/ Non-recurring	Value	Authorised By
Requested by Officers (under £35,000 or delegated authority)				
23/07/2018	Release of funding from Carry Forward Reserve to fund fixed term Planning post	Non-recurring	28,800	Corporate Director of Finance and Resources Health and Wellbeing Manager
15/05/2019	Revenue contribution towards replacement of Digital Banner	Non-recurring	20,500	
04/06/2019	Release of funding from Revenue Grant Reserve for Supporting People	Non-recurring	98,600	
04/06/2019; 11/07/2019	Release of funding from Revenue Grant Reserve for Domestic Abuse Victim Support	Non-recurring	74,000	
04/06/2019; 11/07/2019	Release of funding from Revenue Grant Reserve for Homelife	Non-recurring	3,400	
04/06/2019	Release of funding from Revenue Grant Reserve for Conservation work	Non-recurring	1,000	
04/06/2019	Release of funding from Revenue Grant Reserve for Carlisle South Garden Village	Non-recurring	6,300	
04/06/2019; 11/07/2019	Release of funding from Revenue Grant Reserve for Rogue Landlord Officer	Non-recurring	13,900	
Approved by Executive (£35,000 to £70,000 or delegated authority)				
Approved by Council (over £70,000)				
16/07/2019	Revenue carry forwards from 2018/19 into 2019/20.	Non-recurring	406,700	Council RD13/19 (amended) Council CS17/19
25/06/2019	Release of GLL Reserve as a contribution towards Sands Centre Redevelopment	Non-recurring	273,000	

REVENUE BUDGET MONITORING 2019/20

COMMUNITY SERVICES	Gross Expenditure	Gross Income	Recharges	Total
Position as at 30 June 2019	£	£	£	£
Annual Budget	18,754,200	(5,770,100)	(2,750,300)	10,233,800
Budget to date	4,360,717	(1,771,248)	(691,005)	1,898,464
Total Actual	4,398,736	(1,697,212)	(693,443)	2,008,081
Variance	38,019	74,036	(2,438)	109,617
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	38,019	74,036	(2,438)	109,617

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Car Parking	1	(3,235)	34,146	19	30,930
Special Events	2	1,055	20,216	0	21,271
Recycling and Waste Services	3	48,902	35,517	195	84,614
Miscellaneous	4	(8,703)	(15,842)	(2,652)	(27,197)
Total Variance to date		38,019	74,036	(2,438)	109,617

Note	Community Services - Comments
1.	Shortfall in ticket income, contract income and penalty charge notice income.
2.	Shortfall in income from lamp post and digital banner advertising.
3.	Exhibition and publicity expenditure is overspent and there is a £25,500 budget shortfall towards the capital costs of replacement vehicles; shortfall in income from sale of recyclates.
4.	Minor underspends and surplus income across other services within the Directorate.

REVENUE BUDGET MONITORING 2019/20

CORPORATE SUPPORT	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 June 2019	£	£	£	£
Annual Budget	6,627,400	(1,404,000)	(3,580,900)	1,642,500
Budget to date	1,962,920	(918,051)	(896,291)	148,578
Total Actual	1,996,225	(936,406)	(895,313)	164,506
Variance	33,305	(18,355)	978	15,928
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	33,305	(18,355)	978	15,928

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Revenues and Benefits	1	(1,791)	(23,202)	103	(24,890)
ICT Services	2	38,851	(67)	517	39,300
Miscellaneous	3	(3,755)	4,914	358	1,518
Total Variance to date		33,305	(18,355)	978	15,928

Note	Corporate Support - Comments
1.	Various minor underspends; additional government grants received.
2.	Overspend mainly in relation to expenditure on Microsoft Licenses. A budget realignment exercise is planned to address this.
3.	Minor underspends and shortfall in income across other services within the Directorate.

REVENUE BUDGET MONITORING 2019/20

ECONOMIC DEVELOPMENT	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 June 2019	£	£	£	£
Annual Budget	3,839,600	(1,533,200)	(740,700)	1,565,700
Budget to date	837,687	(523,512)	(185,397)	128,778
Total Actual	867,468	(487,498)	(185,175)	194,795
Variance	29,781	36,014	222	66,017
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	29,781	36,014	222	66,017

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Business Interaction Centre	1	33,190	11,663	0	44,854
Development Control	2	13,329	41,215	0	54,544
Miscellaneous	3	(16,739)	(16,864)	222	(33,381)
Total Variance to date		29,781	36,014	222	66,017

Note	Economic Development - Comments
1.	Overspend on monthly running costs which do not have budgets identified; shortfall in income.
2.	Overspend on scanning expenditure and software maintenance; shortfall in fee income.
3.	Minor underspends and shortfall in income across other services within the Directorate.

REVENUE BUDGET MONITORING 2019/20

FINANCE AND RESOURCES		Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 June 2019		£	£	£	£
Annual Budget		26,615,900	(21,668,300)	(3,217,900)	1,729,700
Budget to date		7,147,940	(5,479,894)	(611,255)	1,056,791
Total Actual		6,967,201	(5,453,238)	(610,551)	903,412
Variance		(180,739)	26,656	704	(153,379)
Carry Forwards/Reserves & Provisions					0
Adjusted Variance		(180,739)	26,656	704	(153,379)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Treasury and Debt Management	1	(175,686)	27,558	0	(148,128)
Miscellaneous	2	(5,053)	(902)	704	(5,251)
Total Variance to date		(180,739)	26,656	704	(153,379)

Note	Finance and Resources - Comments
1.	Savings on borrowing costs due to the new borrowing not yet being taken out; under achieved market deposit investment interest.
2.	Minor underspends and surplus income across other services within the Directorate.

REVENUE BUDGET MONITORING 2019/20

GOVERNANCE AND REGULATORY	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 June 2019	£	£	£	£
Annual Budget	10,080,700	(5,784,200)	(3,324,800)	971,700
Budget to date	2,803,767	(1,475,519)	(832,158)	496,090
Total Actual	2,976,102	(1,517,611)	(833,733)	624,758
Variance	172,335	(42,092)	(1,575)	128,668
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	172,335	(42,092)	(1,575)	128,668

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
The Lanes	1	(3)	81,693	0	81,690
Other Rental Properties	2	6,112	22,085	0	28,197
Chancerygate	3	32,673	0	0	32,673
Electoral Services	4	123,851	(98,287)	14	25,578
Homeless Accommodation	5	20,182	38,087	0	58,270
Regulatory Services	6	(5,279)	(78,094)	(157)	(83,530)
Miscellaneous	7	(5,201)	(7,576)	(1,432)	(14,209)
Total Variance to date		172,335	(42,092)	(1,575)	128,668

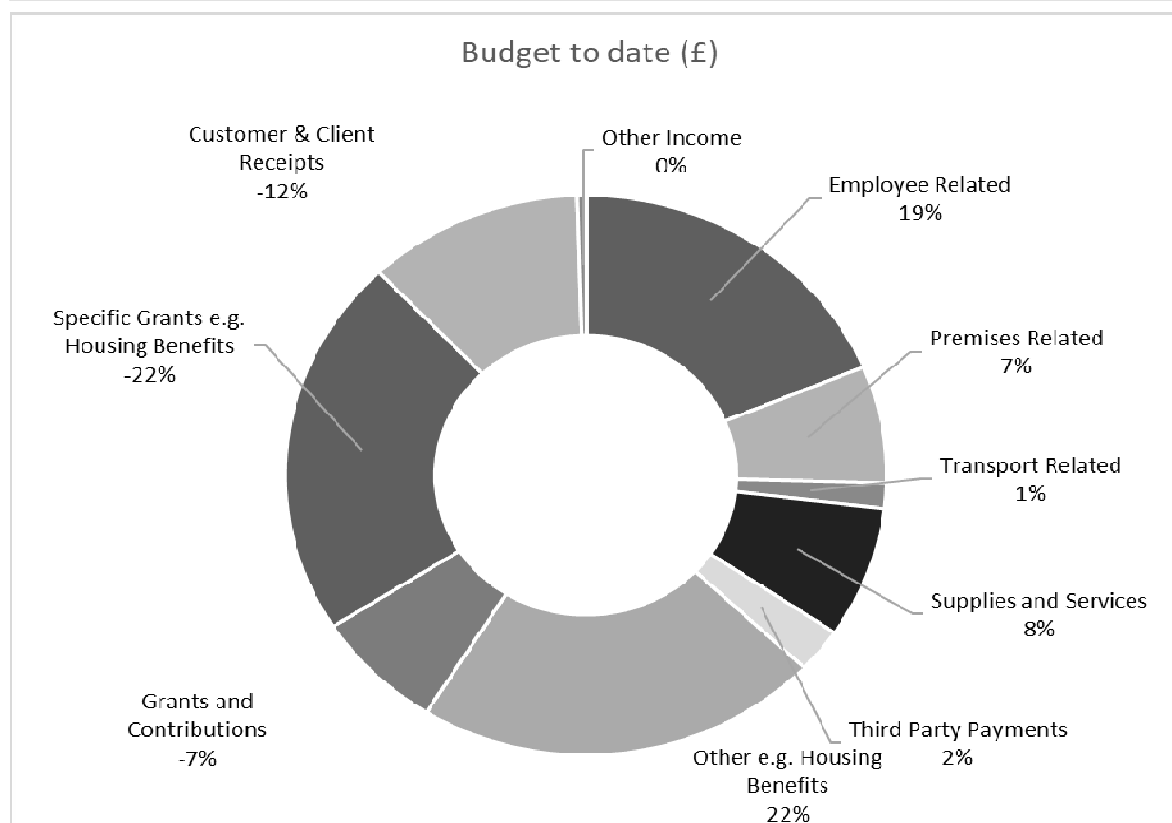
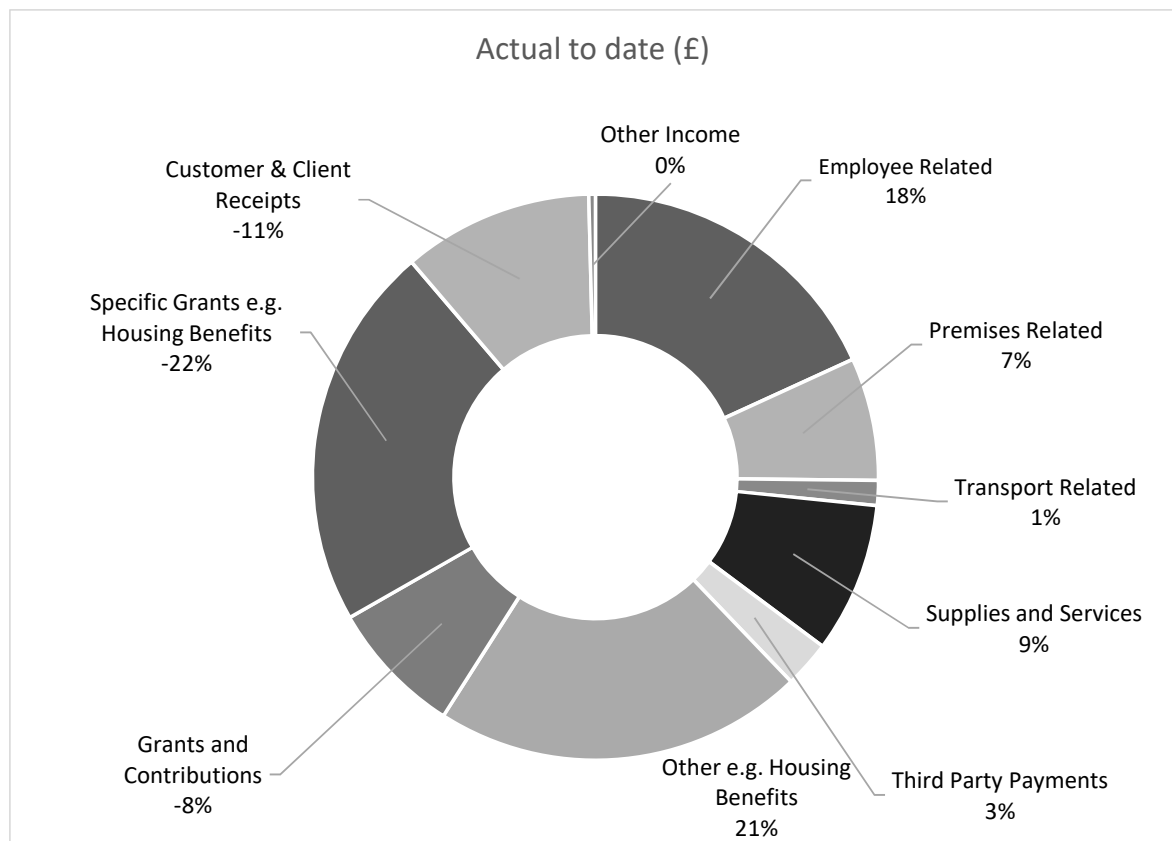
Note	Governance & Regulatory Services - Comments
1.	Shortfall in rent income for 2019/20. Annual deficit of £325,300 projected.
2.	Overspend on surveyor fees and energy costs; Shortfall in rental income due to vacant properties. Additional pressures are anticipated due to downward rent reviews.
3.	Overspend on Chancerygate costs. Recurring budget will be established from any increased rental income as a result of rent reviews.
4.	Overspend mainly in relation to European Elections for which a claim for reimbursement of costs is to be submitted, budgets will be amended accordingly once claim agreed.
5.	Shortfall on budget savings required due to the loss of Supporting People funding; shortfall in income.
6.	Minor underspends on supplies and services; Additional licence income and fee income received.
7.	Minor underspends and surplus income across other services within the Directorate.

REVENUE BUDGET MONITORING 2019/20

CORPORATE MANAGEMENT	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 June 2019	£	£	£	£
Annual Budget	921,300	(1,811,800)	0	(890,500)
Budget to date	1,192,264	(394,455)	0	797,809
Total Actual	1,098,341	(413,772)	0	684,569
Variance	(93,923)	(19,317)	0	(113,240)
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	(93,923)	(19,317)	0	(113,240)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Other Financial Costs	1	(93,333)	(19,317)	0	(112,650)
Direct Revenue Financing	1	0	0	0	0
Miscellaneous	2	(590)	0	0	(590)
Total Variance to date		(93,923)	(19,317)	0	(113,240)

Note	Corporate - Comments
1.	Improvements in savings for Salary Turnover (£137,973). Overspend in relation to insurance claims in excess of the estimated provision. Additional government grants received.
2.	Minor underspends across other services within the Directorate.

SUBJECTIVE ANALYSIS

BUSINESS RATES INCOME

	2018/19 Outturn	2019/20 NNDR1	2019/20 Q1
Local Share of Income (Per NNDR1)	(16,305,689)	(16,465,732)	(16,580,578)
Renewables (Per NNDR1)	(264,957)	(355,377)	(355,377)
Renewables Bfwd (NNDR3 Previous Year)	(250,585)	(54,492)	(54,492)
Enterprise Zone (Per NNDR1)	28,315	0	0
Tariff (Per Final Settlement)	12,090,274	12,367,342	12,367,342
Section 31 Grants (reimbursement of funded reliefs)	(1,516,801)	(2,062,020)	(1,865,418)
Section 31 Grants (Flooding)	(83,869)	0	0
Estimated Collection Fund Deficit per NNDR1	835,515	(180,118)	(180,118)
Levy Account Surplus	(4,681)	0	0
Levy Payable to Pool	1,031,049	1,364,117	1,324,053
Pool Redistribution	(624,035)	(763,000)	(749,000)
Total Income	(5,065,464)	(6,149,280)	(6,093,588)
Budget			
Baseline Funding	(3,281,700)	(3,388,600)	(3,388,600)
Additional Rates Income - Pooling/Growth	(1,650,000)	(1,750,200)	(1,750,200)
Total Budget	(4,931,700)	(5,138,800)	(5,138,800)
Additional Income retained	(133,764)	(1,010,480)	(954,788)

BAD DEBT PROVISION

TABLE 1		Write-Offs June 2019		Comments
Type of Debt	No.	£		
NNDR (General)	9	44,106.70	01/04/19 to 30/06/19	
Council Tax	30	24,877.92	01/04/19 to 30/06/19	
Debtors:				
Private Tenants	0	0.00	01/04/19 to 30/06/19	
Housing Benefit Overpayments	36	12,278.54	01/04/19 to 30/06/19	
General Fund	9	12.60	01/04/19 to 30/06/19	
Penalty Charge Notices:				
On Street	0	0.00	01/04/19 to 30/06/19	
Off Street	12	988.00	01/04/19 to 30/06/19	
TOTAL	96	82,263.76		

TABLE 2		Write-Ons June 2019		Comments
Type of Debt	No.	£		
NNDR (General)	5	194.04	01/04/19 to 30/06/19	
Council Tax	15	1,370.48	01/04/19 to 30/06/19	
Debtors:				
Private Tenants	0	0.00	01/04/19 to 30/06/19	
Housing Benefit Overpayments	3	123.11	01/04/19 to 30/06/19	
General Fund	1	0.20	01/04/19 to 30/06/19	
TOTAL	24	1,687.83		