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## **EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 16 JANUARY 2012**

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**EX.003/12    BUDGET 2012/13 – PROVISIONAL CAPITAL PROGRAMME 2012/13  
TO 2016/17**  
(Key Decision)

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor had agreed that call-in procedures should not be applied to this item)

**Portfolio**     Governance and Resources

**Subject Matter**

Pursuant to Minute EX.171/11, the Director of Resources submitted report RD.79/11 on the Council's Capital Programme for 2012/13 - 2016/17. He informed Members that the report had been updated to reflect the Executive's budget proposals together with any other known changes. The report detailed the revised capital programme for 2011/12 and proposed capital programme for 2012/13 to 2016/17, together with the proposed methods of financing.

The Director of Resources added that the report summarised the implications of the review of the proposed programme for 2011/12 to 2015/16 in light of the capital bids submitted to date for consideration. It further summarised the estimated and much reduced capital resources available to fund the programme.

**Summary of options rejected**     None

**DECISION**

That the Executive:

1. Agreed the Provisional Capital Programme for 2012/13 to 2016/17 in the light of the capital bids submitted to date, together with the estimated available capital resources, for recommendation to Council on 7 February 2012 and approved carry forward of £4,067,000 from 2011/12 into 2012/13.
2. Recommended to the City Council that any capital scheme for which funding had been approved by Council may only proceed after a full report, including business case and financial appraisal, had been approved by the Executive, following detailed consideration by the Project Assurance Group.

**Reasons for Decision**

To prepare a draft Budget proposal for 2012/13 for recommendation to the City Council.