

**Written response to question / issue
raised at Council**

Meeting Date: 14th September 2021

Public / Private*: Public

Minute Reference: C.127/21 – Portfolio Holder Reports

Written response to: Cllr P Sunter

Written response from: Cllr P Nedved

Resolution / Question:

Provide Councillor Sunter with a written response detailing the price range and cost of the 150 new affordable houses.

Response:

The 170 affordable completions for the last financial year comprised 131 (77%) affordable homes for rent and 39 (23%) low cost home ownership. In respect of Cllr Sunter's query regarding the values of affordable homes for sale, the average discounted value of a home sold through the Council's low cost housing scheme (based on a 30% discount from market value) for the most recent quarter to 30 September was £114,110, compared to a median (or typical) property price for Carlisle District of £143,789 (based on the latest *CACI Streetvalue* dataset).

Date: 11th October 2021