

**Written response to:** Business & Transformation Scrutiny Panel

**Resolution:** Members of the panel requested information in relation to the Medium Term Financial Plan (RD13/18) and what income is generated and what is the rate of return in respect of the solar photovoltaic equipment at the Sands and the Civic Centre.

**Written response from:** Deputy Chief Finance Officer

**Response:** The solar panels were installed on the Sands Centre and Civic Centre in 2011/12 and 2012/13 at an initial cost of £130,000. The annual income generated from the panels is as follows:

	Income (£)	% of initial investment
2012/13	18,068	14%
2013/14	16,583	13%
2014/15	21,344	16%
2015/16	15,178	12%
2016/17	13,863	11%
2017/18	19,133	15%
2018/19 (to date)	6,625	5%
<b>Total</b>	<b>110,794</b>	<b>85%</b>

It is anticipated that the full investment will be recovered in 2019/20 when the income will then be recognised in the General Fund as additional income.

**Date: 03/08/18**