

AGENDA

Audit Committee

**Thursday, 22 December 2016 AT 10:00
In the Flensburg Room, Civic Centre, Carlisle, CA3 8QG**

A private preparatory / briefing meeting for Members of the Committee will be held at 9.15 am in the Flensburg Room

Apologies for Absence

To receive apologies for absence and notification of substitutions

Declarations of Interest

Members are invited to declare any disclosable pecuniary interests, other registrable interests and any interests, relating to any item on the agenda at this stage.

Public and Press

To agree that the items of business within Part A of the agenda should be dealt with in public and that the items of business within Part B of the agenda should be dealt with in private.

Minutes

5 - 24

To approve and sign the Minutes of the meeting held on 27 September 2016.

[Copy Minutes in Minute Book Volume 43(3) / herewith]

PART A

To be considered when the Public and Press are present

A.1	MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL	25 - 34
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The Minutes of the meetings of the Resources Overview and Scrutiny Panel held on 20 October and *6 December 2016 are submitted for information.
(Copy Minutes herewith / *to follow)

A.2	ANNUAL AUDIT LETTER 2015/16	35 - 46
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To receive Grant Thornton's Annual Audit Letter 2015/16 for information.
(Copy Letter herewith)

A.3	AUDIT COMMITTEE PROGRESS AND UPDATE REPORT	47 - 60
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Grant Thornton to present their progress and update report.
(Copy Report herewith)

A.4	FINAL ACCOUNTS PROCESS 2016/17	61 - 84
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The Chief Finance Officer to submit a report updating Members on the final accounts process.
(Copy Report RD.44/16 herewith)

A.5	INTERNAL AUDIT PROGRESS REPORT 2016-17	85 - 92
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The Chief Finance Officer to submit a report summarising the work carried out by Internal Audit and detailing progress against Audit Plans for 2015/16 and 2016/17.
(Copy Report RD.45/16 herewith)

The undernoted Final Audit Reports are submitted for consideration:

Audit of Carlisle Enterprise Centre	93 - 106
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Audit of Overtime	107 - 118
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Audit of External Communications	119 - 128
Audit of Electoral Registration	129 - 140
(Copy Reports herewith)	
A.6 TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2017/18	141 - 170
<p>The Chief Finance Officer to submit a report setting out the Council's Treasury Management Strategy Statement for 2017/18 in accordance with the CIPFA Code of Practice on Treasury Management. The matter was considered by the Executive on 19 December 2016.</p> <p>(Copy Report RD.42/16 herewith / Minute Excerpt to follow)</p>	
A.7 TREASURY MANAGEMENT SEPTEMBER 2016 AND FORECASTS FOR 2017/18 TO 2021/22	171 - 188
<p>The Chief Finance Officer to submit a report providing the regular quarterly summary of Treasury Management Transactions, together with budgetary projections for 2017/18 - 2021/22. The matter was considered by the Executive and Resources Overview and Scrutiny Panel on 21 November and 6 December 2016 respectively.</p> <p>(Copy Report RD.34/16 and Minute Excerpts herewith)</p>	
A.8 CORPORATE RISK MANAGEMENT	189 - 198
<p>The Deputy Chief Executive to submit a report updating Members on the Council's Risk Management arrangements. The matter was considered by the Resources Overview and Scrutiny Panel on 20 October 2016.</p> <p>(Copy Report SD.32/16 and Minute Excerpt herewith)</p>	

PART B

To be considered when the Public and Press are excluded from the meeting

B.1 FUTURE OF THE INTERNAL AUDIT SERVICE

This report is not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as the report contains exempt information relating to the financial or business affairs of any particular person (including the authority holding that information)

Pursuant to Minute AUC.63/16, the Chief Finance Officer to submit a report concerning the future of the Internal Audit Service. The Executive considered the matter on 24 October 2016.
(Copy Report and Minute Excerpt to follow)

Members of the Audit Committee

Conservative - Higgs, Mrs Mallinson, Shepherd, Bowman S (sub), Christian (sub), Earp (sub)

Labour – Bowditch (Vice-Chairman), Ms Franklin, Patrick (Chairman), Mrs Riddle, Alcroft (sub), Ms Williams (sub), Wilson (sub)

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