

AGENDA

Audit Committee

**Friday, 12 January 2018 AT 10:00
In the Flensburg Room, Civic Centre, Carlisle, CA3 8QG**

The External Auditors will undertake a private briefing for Members of the Committee commencing at 9.15 am in the Flensburg Room

Apologies for Absence

To receive apologies for absence and notification of substitutions.

Declarations of Interest

Members are invited to declare any disclosable pecuniary interests, other registrable interests and any interests, relating to any item on the agenda at this stage.

Public and Press

To agree that the items of business within Part A of the agenda should be dealt with in public and that the items of business within Part B of the agenda should be dealt with in private.

Minutes

5 - 12

To approve and sign the Minutes of the meeting held on 27 September 2017.

[Copy Minutes in Minute Book Volume 44(3) / herewith]

PART A

To be considered when the Public and Press are present

A.1	<u>MINUTES OF BUSINESS AND TRANSFORMATION SCRUTINY PANEL</u>	13 - 40
	The Minutes of the meetings of the Business and Transformation Scrutiny Panel held on 14 September, 26 October and 5 December 2017 are submitted for information. (Copy Minutes herewith)	
A.2	<u>EXTERNAL AUDIT PROGRESS REPORT AND SECTOR UPDATE</u>	41 - 56
	Grant Thornton to present their progress and update report. (Copy Report herewith)	
A.3	<u>2016/17 ANNUAL CERTIFICATION LETTER</u>	57 - 60
	Grant Thornton to present their Annual Certification Letter. (Copy Letter herewith)	
A.4	<u>FINAL ACCOUNTS PROCESS 2017/18</u>	61 - 82
	The Chief Finance Officer to submit a report updating Members on the final accounts process. Also included are the accounting policies that will be used in the closedown of the 2017/18 accounts. (Copy Report RD.38/17 herewith)	
A.5	<u>INTERNAL AUDIT PROGRESS QUARTER 3 - 2018/19</u>	83 - 104
	The Chief Finance Officer to submit a report providing an overview of the work carried out by Internal Audit in the third quarter of 2017/18, together with information on progress against the agreed audit plan, performance indicators and previous audit recommendations. (Copy Report RD.39/17 herewith)	
	The undernoted Final Audit Reports are submitted for consideration:	
	<u>Audit of Section 106 Agreements</u>	105 - 118
	<u>Audit of Talkin Tarn and Boathouse Tea Rooms</u>	119 -

		134
	<u>Audit of Public Health and Safety / Enforcement</u>	135 - 154
	<u>Audit follow up of Housing Improvements (Homelife Scheme)</u>	155 - 170
	<u>Audit follow up of Carlisle Enterprise Centre</u> (Copy Reports herewith)	171 - 186
A.6	<u>DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2018/19</u>	187 - 216
	<p>The Chief Finance Officer to submit a report setting out the Council's Treasury Management Strategy Statement for 2018/19 in accordance with the CIPFA Code of Practice on Treasury Management. The Executive considered the matter on 18 December 2017. *The Business and Transformation Scrutiny Panel will consider it on 4 January 2018.</p> <p>(Copy Report RD.37/17 and Minute Excerpts herewith / *to follow)</p>	
A.7	<u>TREASURY MANAGEMENT SEPTEMBER 2017 AND FORECASTS FOR 2018/19 TO 2022/23</u>	217 - 234
	<p>The Chief Finance Officer to submit a report providing the regular quarterly summary of Treasury Management Transactions, together with budgetary projections for 2018/19 - 2022/23. The matter was considered by the Executive and the Business and Transformation Scrutiny Panel on 20 November and 5 December 2017 respectively.</p> <p>(Copy Report RD.30/17 and Minute Excerpts herewith)</p>	

PART B

To be considered when the Public and Press are excluded from the meeting

- NIL -

Members of the Audit Committee

Conservative - Higgs, Mrs Mallinson, Shepherd, Bowman S (sub), Christian (sub), Earp (sub)

Labour – Mrs Birks, Bowditch (Vice-Chairman), Patrick (Chairman), S Sidgwick, Alcroft (sub), Ms Williams (sub), Wilson (sub)

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