

REPORT TO EXECUTIVE

CARLISLE
CITY COUNCIL



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PORTFOLIO AREA: POLICY, PERFORMANCE MANAGEMENT, FINANCE AND RESOURCES

Date of Meeting:	4 November 2003
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Public	
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Key Decision:	No
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Recorded in Forward Plan:	No
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Inside Policy Framework

Title: **BUDGET OVERVIEW AND MONITORING REPORT:**
APRIL TO SEPTEMBER 2003

Report of: **THE HEAD OF FINANCE**

Report reference: **FS34/03**

Summary:

In accordance with the City Council's Financial Procedure Rules, the Head of Finance is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations, and the exercise of virement on a regular basis.

This report provides an overview of the budgetary position for April to September 2003, summarising the main changes to the budgets between approval in February 2003 and the year to date for both General Fund Revenue and Capital budgets. It also provides summary monitoring information for April to September 2003 for all Business Units.

Recommendations:

The Executive is asked to:

- i. Note the overall budgetary position for the period April to September 2003 as set out in the report noting that the budget has been amended to reflect all carry forward requests and supplementary estimates approved to date
- ii. Note that any items considered to be a base budget reduction have been incorporated into FS38/03 elsewhere on the agenda.

- iii. Note that the Corporate Resources Overview & Scrutiny Committee will consider the report on 14 November 2003.

Contact Officer: Jackie Grierson

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CITY OF CARLISLE

To: The Executive FS34/03

4 November 2003

BUDGET OVERVIEW AND MONITORING REPORT

APRIL TO SEPTEMBER 2003

1. BACKGROUND INFORMATION AND OPTIONS

1.1 In accordance with the City Council's Financial Procedure Rules, the Head of Finance is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations and the exercise of virement on a regular basis.

2. All Managers currently receive monthly budget monitoring reports for their areas of responsibility. Information is collated from the main accounting system and is then adjusted to show a more accurate position as at the end of September 2003. The aim of the adjustments is to:

- take out income or expenditure which has been included in this period but relates to later in the year
- add in income or expenditure which has been omitted by the accounting system but relates to this period
- profile budgets to reflect the actual flow of income and expenditure.

It should be noted that some of these adjustments are necessarily subjective and estimated at this stage of the year. The most important matter is to ensure that the procedures are in place to maintain proper budget discipline so that expenditure for the whole year can be kept within the agreed financial parameters.

2. Throughout the report, the use of brackets indicates a credit or income budget, and the term underspend also relates to additional income generated.
3. Where the term 'revised budget' has been used, this denotes the original budget for 2003/04 plus the carry forward requests and supplementary estimates approved to date.

1.5 In accordance with the City Council's Financial Procedure Rules it is the responsibility of Heads of Service to control income and expenditure within their areas of responsibility and to monitor performance, taking account of financial information provided by the Head of Finance. They should report on variances within their own areas and as such Business Unit Heads will be able to provide more detailed explanations at the meeting of their particular budget areas if required.

1. REVENUE BUDGETS

2.1 Appendix A – Summary General Fund Revenue Budget 2003/04

This updates the original budget in the light of known events that have occurred since the Budget was approved in February 2003. The revised budget reflects those carry forward requests and

supplementary estimates approved to date.

2.2 Appendix B – Virements processed for the period 1 April to 30 September 2003

This details any virements exercised in accordance with the Financial Procedure Rules in the above period

2.3 Appendix C – Revenue Budget Monitoring Summary: April to September 2003

This is a position statement as at September 2003 and summarises the more detailed financial information split between business units. The budget variance as at 30 September 2003 shows an underspend of £912,340 after taking the following adjustments into account:

- Creditors Lists - invoices not yet paid 820,822
- Income in advance - to be spent later in the year 589,918
- Other timing/recharge adjustments -957,527

The figure for Creditors List represents a provision which was made at the end of 2002/03 for expenditure relating to last year but for which no invoice had been received at the end of the year. To date, these invoices have still not been received but are being continually monitored and the provision will be removed in conjunction with Business Unit Heads. The income in advance adjustment is for income already received but not due to be spent until a later period. Income received in excess of budget as at the end of September is £312,000.

The Appendix provides a summary of the main reasons for the revenue variance of £912,340 analysed over each Business Unit that has been prepared in conjunction with the Business Unit Heads. The expenditure underspend is £600,340, with additional income in excess of budget of £312,000. Any variances which are considered to indicate base budget reductions have been incorporated into report FS38/03 considered elsewhere on the agenda (FS38/03) as follows:

- Actual Concessionary Fares usage is below budget, resulting in a £29,000 underspend. The year-end underspend is estimated to be £70,000.
- The Authority is ahead of target to meet the planned salary turnover savings of £230,000 for 2003/04.
- Additional income for off street parking income and pedestrianisation fees has been generated of £33,431.
- Due to the increased volume of service provision in Building Control, planning income is ahead of budget by £76,000. This income is ring-fenced and cannot therefore be spent elsewhere, although investigations will continue into whether the account is meeting its full costs. Development Control income is also ahead of target by £30,000.
- Additional income of £51,000 has been received for land charges; this is due to the buoyancy of the housing market.
- Civic Centre telephones are currently underspent by £26,000.
- Tullie House admissions income is showing a shortfall of £35,000.
- Investment income is currently showing a surplus of £40,000.
- Income generated from the Civic Centre rooftop amounts to £9,000.

3 CAPITAL BUDGETS

3.1 Appendix D – Summary General Fund Capital Budget 2003/04

This details any approved changes to the Capital programme. The revised budget reflects the position as reported in FS19/03 as considered by the Executive on

7 July 2003.

3.2 Appendix E – Capital Budget Monitoring Summary: April to September 2003

This is a position statement as at September 2003, summarising the detail of the Capital Programme. During the first six months of the year £1,344,793 has been spent out of the revised annual capital budget of £7,551,556. At this stage it is likely that around £517,000 will have to be carried forward into 2004/05, with a further sum of £834,000 as a possible carry forward. The position is being continually monitored

3.3 Appendix F – Capital Resources Monitoring 1 April to 30 September 2003

This details any capital receipts received in the period compared to the original budget. In future this will be expanded to include a full Capital Resources statement.

1. CONSULTATION

1. Consultation to Date.

The Strategic Financial Planning Group and CMT have both considered the report.

2. Consultation proposed.

Corporate Resources Overview & Scrutiny Committee will consider the report on 14 November 2003.

2. RECOMMENDATIONS

The Executive is asked to:

- i. Note the overall budgetary position for the period April to September 2003 as set out in the report noting that the budget has been amended to reflect all carry forward requests and supplementary estimates approved to date.
- ii. Note that any items considered to be a base budget reduction have been incorporated into report FS38/03 elsewhere on the agenda.
- iii. Note that the Corporate Resources Overview & Scrutiny Committee will consider the report on 14 November 2003.

1. REASONS FOR RECOMMENDATIONS

As stated above.

2. IMPLICATIONS

- Staffing/Resources – Not applicable
- Financial – Contained within the main body of the report
- Legal – Not applicable
- Corporate – The Strategic Financial Planning Group have considered this report and their comments have been incorporated.

- Risk Management – Not applicable
- Equality Issues – Not applicable
- Environmental – Not applicable
- Crime and Disorder – Not applicable

ANGELA BROWN

Head of Finance

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Contact Officer: Jackie Grierson Ext: 7289

SUMMARY GENERAL FUND REVENUE BUDGET 2003/04

	Notes	Original Budget 2003/04 £000	Changes 2003/04 £000	Revised Budget 2003/04 £000	Future Year's Changes £000
Recurring Expenditure					
Core Revenue Expenditure		14,242		14,242	
New Recurring Savings		(583)	(200)	(783)	
New Recurring Virements	1	261	70	331	
New Recurring Supplementary Estimates	2		200	200	362
Non Recurring Expenditure		407		407	
Non Recurring Virements	3		14	14	
Non Recurring Supplementary Estimates	4		273	273	
Existing Commitments		14		14	
Category A carry forward requests from 2002/03*			279	279	
Category B carry forward requests from 2002/03**			1,010	1,010	
Category C carry forward requests from 2002/03**			227	227	
Total GF Revenue Budget		14,341	1,873	16,214	
Parish Precepts		271		271	
TOTAL COMMITTED EXPENDITURE		14,612	1,873	16,485	
Contributions to/(from) Reserves					
General Fund Reserves - Recurring		(36)	(70)	(106)	
General Fund Reserves - Non Recurring		(14)	(1,794)	(1,808)	
General Fund Reserves - Housing Benefits		(515)		(515)	
Capital Projects Fund			(9)	(9)	
NET EXPENDITURE FOR COUNCIL TAX		14,047	0	14,047	

* These carry forward requests were approved by the Executive on 7 July 2003 as per FS17/03.

** These carry forward requests were approved by the Executive on 4 August 2003 as per FS28/03.

Notes

1. Admin support (Executive Management)	40,000
Housing/Homelessness (Environmental Protection)	30,000
	<u>70,000</u>
2. Additional insurance premiums	<u>200,000</u>
Future years:	
Recycling Bid	340,000
Shaddonmill	22,000
	<u>362,000</u>
3. Celebrating Carlisle	<u>13,500</u>
4. IT Business System (Member Support)	15,000
AMP Review of Assets (Property)	50,000
Christmas Lights 2003 (Economic Development)	40,000
Talkin Tarn (Culture, Leisure & Sport)	30,000
Tullie House Carpets (Culture, Leisure & Sport)	18,000
Fire Alarm system	90,000
Regional Assemblies	30,000
	<u>273,000</u>

REVENUE VIREMENTS PROCESSED FOR PERIOD APRIL TO SEPTEMBER 2003

Date	Virement Details	Permanent/ Temporary	Value £	Authorised by
Requested by Officers (under £10,000)				
19/05/2003	Payments & Admin. Additional overtime required Funded from salary savings	Temporary	1,650	D Williams
27/05/2003	Payments & Admin. Office equipment Funded from salary savings	Temporary	1,200	D Williams
11/07/2003	CCTV Code change between gen supplies & elec.	Permanent	1,460	M Battersby
21/07/2003	Emergency Planning Increment	Permanent	700	D Williams/K Hook
31/07/2003	Fraud Section Initiative	Permanent	5,000	P Mason
03/09/2003	Longtown TIC/Tourism Development	Permanent	5,660	C Elliot
04/09/2003	Shaddonmill - code correction	Permanent	4,580	M Beveridge
29/09/2003	Strategic & Performance adjs.	Permanent	5,000	K Hook
Approved by the Executive (£10,000 to £30,000)				
30/09/2003	Celebrating Carlisle	Temporary	13,500	Executive 1/9/03
Approved by the Council (over £30,000)				
28/04/2003	Customer Contact Centre	Permanent	53,000	Executive 28/04/03
04/08/2003	New bids: Housing/Homelessness	Permanent	30,000	Executive 04/08/03
04/08/2003	Admin (Exec. Mgt)	Permanent	40,000	Executive 04/08/03

NB: These items in bold are those that have not been considered by members.

ANALYSIS OF MAIN REVENUE VARIANCES PER BUSINESS UNIT

ANNUAL BUDGET	BUSINESS UNIT	DETAILS OF MAJOR VARIANCES	Exp position Sept 2003	Excess Income achieved
			£	£
77,630	Executive Management	Temporary admin support (carry forward not yet implemented)	-11,041	
		Recruitment costs for second Executive Director	19,315	
		Miscellaneous variances	14,469	
			22,743	
221,360	Strategic & Performance Services	Vacancies/maternity leave & related costs	-19,243	
		Budget carried forward for staff cover	-10,010	
		Miscellaneous variances	661	
			-28,592	
900,710	Financial Services	Improved investment income		-40,585
		Vacancies/maternity leave	-10,171	
		Unallocated income	-17,807	
		Miscellaneous variances	-7,658	
			-35,636	-40,585
285,590	Legal & Democratic Services	Vacancies in Legal section	-17,154	-51,109
		Underspend on Legal fees	-11,733	
		Land Charges additional income received due to bouyancy of housing market		
		Miscellaneous variances	-6,071	
			-34,958	-51,109
1,734,580	Member Support & Employee Services	Personnel & Training supplies & services overspent	10,956	
		Underspend on Member Services (fewer Portfolio Holders)	-22,619	
		Miscellaneous variances	-6,439	
			-18,102	

ANNUAL BUDGET	BUSINESS UNIT	DETAILS OF MAJOR VARIANCES	Exp position Sept 2003	Excess income achieved
			£	
245,590	Customer & Information Services	Overspend on telephones & SDSL Network Enhancement	20,158	
		Underspend on software licences	-14,354	
		Print room recharges shortfall	10,000	
		Underspend on repairs & maintenance	-15,017	
		Civic Centre underspend on telephones	-26,205	
		Additional income received re Roof top masts		-8,775
		Miscellaneous variances	-20,322	
			-45,740	-8,775
1,519,500	Revenues & Benefits Services	Vacancies (Revenues/Call Centre/Benefits Assessment/Recovery)	-43,460	
		Underspend on printing/copying/office supplies/software licences	-22,770	
		Income improvement DSS grant		-12,463
		Concessionary Fares underspend NB Year end forecast £70k u/spend	-28,565	
		Miscellaneous variances	-11,409	
			-106,204	-12,463
(2,896,250)	Property Services	Vacancy & carry forward to review salary levels to enable recruitment	-53,608	
		Reduction in rental income from Industrial Estates (in line with last year)	23,033	
		Overspend on Property Review expenses	16,278	
		Additional income from rent receipts, particularly Kingstown & Chapel Street		-22,496
		Miscellaneous variances	-18,726	
			-33,023	-22,496
68,450	Commercial & Technical Services	Maintenance, repairs, premises and general equipment budgets for city off street parking not yet spent	-44,389	
		City off street parking income surplus against budget		-33,431
		Underspend in on street parking for general equipment and traffic enforcement & adjudication services etc.	-47,661	
		CCTV	80,322	
		Underspend on Energy fund and Plant & Efficiency	-15,375	
		Highways Claimed Rights - programme of work and claims behind schedule	132,903	
		Underspend on public lighting maintenance costs	-23,785	
		Miscellaneous variances	-21,142	
			60,873	-33,431

ANNUAL BUDGET	BUSINESS UNIT	DETAILS OF MAJOR VARIANCES	Exp position Sept 2003	Excess income achieved
			£	
1,063,630	Planning Services	Vacancies and maternity leave in Local Plans - post being readvertised	-13,958	-28,553
		English Heritage Grant balance & Shop Mobility income		-105,963
		Additional income for Building Control & Development Control due to increased volume of service provision		
		Miscellaneous variances	-7,974	
			-21,932	-134,516
2,937,120	Economic & Community Development Services	Underspend on Fireshow, Carnival & Festival of Nations	-15,526	
		Variations on Carlisle South, Community Centre Building Repairs & Training recharges	-27,954	
		Underspend on building repairs at the Enterprise Centre	-13,217	
		Miscellaneous variances	-35,314	
			-92,011	
5,294,040	Culture Leisure & Sport Services	Vacancies in Tullie House & Sports Development	-41,011	
		Shortfall in admissions income in Tullie House	35,470	
		Underspend on Play areas general equipment	-10,435	
		Building repairs for Pools, Sands & Outdoor Recreation scheduled for later in the year	-63,041	
		ECCP overspend	34,012	
		Rebate on Tullie House NNDR	-17,530	
		Tullie House: underspend on Marketing and Furniture & equipment	-18,375	
		Miscellaneous variances	-26,935	
			-107,845	
4,762,150	Environmental Protection S Services	Vacancies in Environmental Protection, Licensing, Food & Hostel Manager	-59,489	
		Grant to volunteers not paid out	-30,110	
		Outstanding bills for cleaning, water & repairs for Public Conveniences	-13,822	
		Underspend CCT contracts bid re single status in refuse collection & street cleansing	-16,852	
		General expenses underspent in Dog Policy section	-10,797	
		Income from Agency Fees significantly down on same period last year	-12,479	
		Environmental Services miscellaneous income		-8,625
		Miscellaneous variances	-16,364	
			-159,913	-8,625
16,214,100	TOTAL		-600,340	-312,000

DSO Trading Results

to be confirmed verbally

Housing Revenue Account

-67,206

SUMMARY GENERAL FUND CAPITAL BUDGET 2003/04

	Original Budget 2003/04 £000	Changes 2003/04 £000	Revised Budget 2003/04 £000
Original Programme			
Leisuretime Investment	630		630
Implementing Electronic Government	200		200
Crematorium Refurbishment	225		225
Asset Investment Fund	200		200
DDA Adaptations	220	164	384
Planned Major Repairs	200	39	239
Land & Property Gazateer	65		65
National Land Information System	52		52
Ledger Replacement	100		100
Petteril Bank Community Project	90		90
Sheepmount Development	500		500
Kerbside Recycling	150		150
Customer Contact	500		500
CCTV Bid	125	(125)	0
Vehicles, Plant & Equipment	768	420	1,188
Private Sector HIP	768	169	937
Carried Forward from 2002/03*			
Car Park Improvements		123	123
Asset Management Plan		80	80
Civic Space Planning		88	88
Millennium Scheme		910	910
Bousteads Grassing Improvements		232	232
Raffles Vision		294	294
Shaddonmill		55	55
Sheepmount Lottery Bid		60	60
Supplementary Estimates**			
Raffles Vision		249	249
TOTAL COMMITTED EXPENDITURE	4,793	2,758	7,551
Financing			
Basic Credit Approval	1,153		1,153
Specified Capital Grants (DFG)	156		156
Capital Receipts	1,141	653	1,794
Capital Grants	650	(125)	525
Repairs and Renewals Fund	1,093	420	1,513
Capital Projects Fund	600	799	1,399
Revenue Contributions (including HRA balances)		1,011	1,011
NET EXPENDITURE FOR COUNCIL TAX	4,793	2,758	7,551

* These carry forward requests were approved by the Executive on 7 July 2003 as per FS19/03.

** The supplementary estimate was approved by the Executive on 28 April 2003 as per ECD.14/03.

CAPITAL BUDGET MONITORING SUMMARY - APRIL TO SEPTEMBER 2003

Scheme	Project Officer	Revised Budget 2003/04 £	Expenditure to date 2003/04 £	Variance to date 2003/04 £	Details of major variances
Carlisle Leisure Investment					
Sands Hlth Living - Ext Consultants	Mark Beveridge	220,000	182,993	(37,007)	Split of budget needs to be reviewed by Head of Business Unit
Sands Restaurant	Mark Beveridge	110,000	0	(110,000)	Being combined as Phases 3 & 4 with front entrance to start in New Year. Probable carry forward into 2004/05.
Sands Seating	Mark Beveridge	300,000	248,045	(51,955)	Invoice paid in September 2003.
		630,000			Note: Sums for Carlisle Leisure projects are cumulative; any surplus or deficit will be rolled over into the next scheme.
IEG (£400,000)					
Contingency 02/03 & 03/04	John Nutley	22,000	0	(22,000)	
Information Centre software 02/03		20,000	18,300	(1,700)	Project not yet complete but main invoice processed
Customer Relationship Mgmt 02/03		30,000	0	(30,000)	Awaiting Customer Contact Centre deliberations
New Web Server 02/03 & 03/04		20,000	0	(20,000)	Being checked by J Nutley
Minutes, Reports, Admin systems 02/03		20,000	0	(20,000)	Awaiting agreement of specification
Forms Package 02/03		6,000	0	(6,000)	Project (led by Allerdale) now underway
Intranet 02/03		20,000	29,040	9,040	Now purchased
Web Updating Tool 02/03		12,000	0	(12,000)	Awaiting implementation of Intranet
Cumbria Information HUB 02/03 & 03/04		140,000	0	(140,000)	Project running - awaiting information re final costs from County Council
Customer Service set up 03/04		50,000		(50,000)	Included in Customer Contact Centre proposal going to Executive in October
BS7666 Completion 03/04		10,000		(10,000)	Awaiting appointment of LLPG/GIS Officer
Back office system e-enabling 03/04		50,000		(50,000)	Included in Customer Contact Centre proposal going to Executive in October
		(200,000)	(200,000)	0	
		200,000	(152,660)	(352,660)	
Crematorium Refurbishment	Richard Speirs	225,000	21,857	(203,143)	Commenced 26 June 2003 (due for completion in October)
Asset Investment Fund	David Atkinson	200,000	0	(200,000)	Staff appointed to progress project start in November. Project unlikely to commence until New Year and carry forward into 2004/05 probable.

APPENDIX E

Scheme	Project Officer	Revised Budget 2003/04 £	Expenditure to date 2003/04 £	Variance to date 2003/04 £	Details of major variances
<u>DDA Act</u>	Gordon Nicolson				
Youth Hut Irthing Centre		0		0	Work complete
Tullie House		0	295	295	Works are 95% complete
The Pools		0		0	Work complete
Bitts Park Pavilion		0		0	Scheduled to commence in Quarter 3
St James Bowling Pavilion		0		0	Cancelled by Councillors
Currock Bowling Green		0		0	Work complete
Cemetries Disabled Toilet		0	(500)	(500)	Work incorporated in major refurbishment
Civic Centre		0		0	Work complete
Belah CC		0		0	Scheduled to commence in Quarter 4
Morton CC		0	12,931	12,931	Major lift work to start September 03
Raffles Housing Office		0		0	Work complete
Enterprise Centre		0		0	Work complete
Denton Holme CC		0		0	Work in progress
Harraby CC		0	750	750	Work in progress
Upperby Park Café		0		0	Work in progress
Old Town Hall		0		0	Listed Building Consent being sought
Bousteads Grassing		0		0	Work in progress
Unallocated		384,020		(384,020)	
TOTAL		384,020	13,476	(370,544)	
<u>Planned Major Repairs:</u>	Gordon Nicolson				
Civic Centre Window Repl		82,000	6,620	(75,380)	Committed to date £47,600
Harraby CC		26,000	180	(25,820)	Committed to date £25,200
Denton Holme CC		20,000	0	(20,000)	Committed to date £20,040
Denton Holme CC		15,000	0	(15,000)	Committed to date £15,000
Currock CC		30,000	0	(30,000)	Committed to date £30,000
Asbestos Survey/Removal		11,000	0	(11,000)	Work not yet commenced
CC Council Chamber		16,000	0	(16,000)	Committed to date £16,000
Carry forwards		38,500		(38,500)	Work not yet commenced
TOTAL		238,500	6,800	(231,700)	

APPENDIX E

Scheme	Project Officer	Revised Budget 2003/04 £	Expenditure to date 2003/04 £	Variance to date 2003/04 £	Details of major variances
Land & Property Gazetteer	Alan Eales	65,000	0	(65,000)	Subject to a further report to the Executive.
Computerisation of the Land Charges System	John Egan	52,000	12,900	(39,100)	Additional £27,680 committed; balance of £11,420 to fund data capture operator
Ledger Replacement	Angela Brown	100,000	92,205	(7,795)	Coding structure being set up and software currently being tested. Project update meeting early September.
Private Sector HIP	Richard Speirs	936,940	147,771	(789,169)	Renovation/Home repairs assistance grants & DDA work (will be spent by year end)
Petterill Bank Community Project	Rob Burns	90,000	0	(90,000)	Project unlikely to start in this financial year.
Sheepmount Lottery Bid - Stage 2	Mark Beveridge	60,100		(60,100)	£49,000 committed to Capita for tender work.
Sheepmount Development	Mark Beveridge/ Helen Ryan	500,000	18,942	(481,058)	Work begins on site in early 2004.
Kerbside Recycling	Richard Speirs	150,000	0	(150,000)	Cost of green bins/boxes: year's free trial to Sept 03, invoiced thereafter.
Customer Contact	John Nutley	500,000	0	(500,000)	Awaiting Customer Contact Centre report to Executive scheduled for Oct.
CCTV Cameras	Mike Battersby	0	0	0	Provision can be deleted as cameras were purchased in 2002/03 from revenue
Vehicles & Plant	Various/John Neil	1,188,140	268,185	(919,955)	Use of fund subject to an internal audit VFM study. Replacement may be funded via an operational lease.
Car Park Improvements	Mike Battersby	123,000	0	(123,000)	Awaiting details from County Council re confirmation of scheme.

APPENDIX E

Scheme	Project Officer	Revised Budget 2003/04 £	Expenditure to date 2003/04 £	Variance to date 2003/04 £	Details of major variances
Asset Management Plan - Database	David Atkinson	80,000	53,226	(26,774)	Project will be complete by year end.
Works to accommodate BU changes	Mike Battersby	87,500	25,318	(62,182)	Foyer complete. Architects commissioned for ground floor space planning. Report to Executive in September.
<u>Millennium Gallery</u> Gateway general exps Contract payments Arch. Investigations Future years budget requirements <u>Irish Gate</u> Fire insurance Irish Gate - D & C Consultant Irish Gate Contract payments	John Egan	50,190		(50,190)	This will be carried forward to future years.
		228,340	213,578	(14,762)	
		200,000	100,000	(100,000)	
		420,270	0	(420,270)	
		898,800	313,578	(585,222)	
	John Egan	630	633	3	
		4,140	4,140	0	
		7,780	11,315	3,535	
		12,550	16,088	3,538	
Bousteads Grassing Improvements	Mike Battersby	232,060	40,554	(191,506)	Agreed works are being progressed subject to the availability of resources and LSVT Phase 2.
Raffles Vision		542,786	750	(542,036)	Comments invited from relevant Business Unit Heads
Shaddonmill	M Beveridge	55,160	34,765	(20,395)	Rental at Shaddonmill for September 2001 to July 2003.
Total General Fund		7,551,556	1,344,793	(6,206,763)	

CAPITAL RECEIPTS 2003/04**AS AT SEPTEMBER 2003**

Budget 2003/04:	
Various Land sales per FS7/02	<u>500,000.00</u> 500,000.00
Actual 2003/04:	
Land Sales	272,156.00
Other Capital Receipts:	
Repayment of Renovation Grant	15,927.00
Repayment of RTB Discount	<u>20,923.33</u>
	309,006.33
IEG Grant received	200,000.00

Note 1

The Contract with CHA makes provision for the Council to receive a share of future RTB receipts receivable on a sliding scale. The Council will not receive any RTB income until the anticipated Pension Fund deficit is cleared; this is unlikely to be in the current financial year.

Notes

1. Members should be aware that this is the gross figure for capital receipts and an amount has to be set aside to comply with Capital Accounting Regulations. The net amount available to spend is £247,761.