

**Decision Ref No:**

EX.117/10

**Subject Matter:**

**\*\*STATEMENT OF ACCOUNTS 2009/10**

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor has agreed that call-in procedures should not be applied to this item)

The Head of Financial Services submitted report RD.18/10 enclosing the Council's Statement of Accounts 2009/10 (subject to Audit).

She reported that following approval by the Council on 29 June 2010 the Statement of Accounts would be subject to audit, which had to be concluded by the statutory deadline of 30 September 2010. Key issues included within the 2009/10 Statements were highlighted within the report for Members' information.

The Head of Financial Services reported that the Statement of Accounts had been prepared and based on an assumption that all carry forward requests (£1,552,000) considered within the Revenue Outturn Report (RD.09/10) would be approved. If all of the requested carry forward requests were not approved, then the Statement of Accounts would need to be amended. She added that the Revenue and Capital Provisional Outturn reports had recently been considered by the Executive and Resources Overview and Scrutiny Panel, however, some minor changes to the figures included in those reports had been made and were detailed in the report.

The Head of Financial Services further drew attention to the changes arising from the 2009 Statement of Recommended Practice. She informed Members that the 2009/10 Statement of Accounts now presented incorporated the changes required in accordance with the SORP and set out the main changes which impacted primarily on the layout of the balance sheet with corresponding entries required to the Income and Expenditure Account where necessary. She also set out a number of key and significant issues relating to the Council's training programme, the Annual Governance Statement and the Income and Expenditure Account.

She further commented on the balance sheet which recorded all of the Council's assets and liabilities as at 31 March 2010, and highlighted the main areas of note in respect of long term assets, current assets, current liabilities, long term liabilities, and the manner by which those issues would be financed.

The Statement of Accounts had been considered by the Audit Committee at their meeting on 22 June 2010, who had resolved (AUC.46/10):

"That the Audit Committee had considered the 2009/10 Statement of Accounts, together with the Addendum submitted at the meeting, for recommendation to the City Council, noting that the Statements would then be subject to audit." A copy of the Minute Excerpt had been circulated.

The Governance and Resources Portfolio Holder moved the recommendations as set out in the report.

The Leader expressed thanks to members of staff within the Accountancy Team and the Audit Committee for work undertaken in relation to the Accounts.

**Decision:**

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1. That the 2009/10 Statement of Accounts be noted.
2. That it be further noted that the Accounts, which had been scrutinised by the Audit Committee and recommended to Council for approval, would then be subject to audit.
3. That the Executive thanked Accountancy Services and the Audit Committee for work undertaken in the production and monitoring of the Statement of Accounts.

**Key or Non-Key Decision:**

Non-Key

**Key Decision Ref:**

Not applicable

**Portfolio:**

Governance and Resources

**Who made decision:**

Executive

**Date:**

28-Jun-10

**Reports and Background Papers considered:**

A Report of the Assistant Director (Resources) (RD.18/10) - Statement of Accounts 2009/10

**Reasons for Decision:**

To consider the Statement of Accounts after scrutiny by the Audit Committee and prior to the statements being recommended to the City Council

**Summary of Options rejected:**

None

**Interests declared**

None

**Date published**

30-Jun-10

**Urgent decision not subject to call in**

Yes

**Consent of Chairman/ Deputy Chairman of Council to Urgency:**

Received 21 June 2010

**Deadline for call-in:**

Not applicable

**Implementation date if not called-in:**

**Relevant Overview and Scrutiny Panel:** Resources Overview and Scrutiny Panel

**Call-in notified to and date notified:**

**Approved for implementation on:**

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