

## **OFFICER DECISIONS**

Below is a list of decisions taken by Officers which they have classed as significant:-

**REF:**            **OD.035/08**            **Mortgage Interest Rate**

**Decision of**            Director of Corporate Services

**Portfolio:**            Finance and Performance Management

**Subject Matter:**

In accordance with the provisions of the Housing Act 1985, to declare the local mortgage interest rate for the period 1 October 2008 to 31 March 2009.

### **Summary of Options rejected**

None

### **DECISION:**

1. That, in accordance with Schedule 2, paragraph 5.2.14 of the Council's Scheme of Delegation, a local interest rate for the period 1 October 2008 to 31 March 2009 be declared at 9.00%.
2. That, as the National Rate is lower than the present Local Rate, in order to comply with the Housing Act 1985, new and existing borrowers be charged the local rate of 9.00% from 1 October 2008.

### **Reasons for Decision:**

Under the provisions of Section 438 of the Housing Act 1985, the City Council is obliged to charge on its mortgages the higher of its local interest rate or the National Rate as prescribed by the Secretary of State for Transport, Local Government and the Regions. It is obliged to declare twice a year its local interest rate.

The local interest rate is fixed for a period of six months. The previous rate of 9.01% expired on 30 September 2008 and a new rate is required for the period 1 October 2008 to 31 March 2009.

The local interest rate is calculated as the cost of a local authority's borrowing plus 1/4%. The average cost of the City Council's external borrowings for the period October 2008 to March 2009 is estimated at 8.75%. Therefore the local rate of interest would be 9.00% for this period.

The Secretary of State declared that with effect from 12 February 2007, the National Rate of interest was increased to 6.89% from 6.28%. Thus this rate remains below the City Council's own rate of interest.

**Date Decision Made :**

03-Nov-08

**REF:            OD.036/08            Attendance at the LGC Event  
"Fundamentals of Local Government" in  
London on 3 December 2008**

**Decision of**            David Williams, Head of Personnel and  
Development Services

**Portfolio:**            Learning and Development

**Subject Matter:**

To authorise Cllr Donald Cape to attend the LGC conference  
"Fundamentals of Local Government" in London on 3 December 2008

**Summary of Options rejected**

Not to attend

**DECISION:**

That Cllr Donald Cape be authorised to attend the LGC conference  
"Fundamentals of Local Government" in London on 3 December 2008

**Reasons for Decision:**

Appropriate event for Cllr Cape to attend - sufficient training budget to  
accommodate (Labour Group budget)

**Date Decision Made :**

06-Nov-08

**REF:            OD.037/08            Attendance at the NWEO Chartered  
Celebration Event at Salford on 21  
November 2008**

**Decision of**            David Williams, Head of Personnel and  
Development Services

**Portfolio:**            Learning and Development

**Subject Matter:**

To authorise Councillors Jacquelyne Geddes, Barry Earp, Nan Farmer  
and Joe Hendry to attend the NWEO Chartered Celebration Event at  
Salford on Friday, 21 November 2008 at a cost of £0

## **Summary of Options rejected**

Not to attend

### **DECISION:**

That Councillors Jacquelyne Geddes, Barry Earp, Nan Farmer and Joe Hendry be authorised to attend the NWEO Chartered Celebration Event at Salford on Friday, 21 November 2008 at a cost of £0

### **Reasons for Decision:**

Appropriate training event for elected Members - sufficient training budget (Executive) to accommodate

### **Date Decision Made :**

17-Nov-08

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| <b>REF:</b> | <b>OD.038/08</b> | <b>Attendance at the Future Housing Seminar at the Design Centre, London on 4 December 2008</b> |
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| <b>Decision of</b> | David Williams, Head of Personnel and Development Services |
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| <b>Portfolio:</b> | Learning and Development |
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### **Subject Matter:**

To authorise Councillors Luckley, Allison and Tootle to attend the Future Housing Seminar at the Design Centre, London on 4 December 2008 at a cost of £540.00

## **Summary of Options rejected**

Not to attend

### **DECISION:**

That Councillors Luckley, Allison and Tootle be authorised to attend the Future Housing Seminar at the Design Centre, London on 4 December 2008 at a cost of £540.00

### **Reasons for Decision:**

Appropriate training event for Members - sufficient training budget (Liberal Democrat Group) to accommodate

### **Date Decision Made :**

04-Dec-08

**REF:**            **OD.039/08**            **Attendance at the NAC Tackling Violent  
Crime and Disorder Conference in York**

**Decision of**            David Williams, Head of Personnel and  
Development Services

**Portfolio:**            Learning and Development

**Subject Matter:**

To authorise Councillor J Geddes to attend the NAC Tackling Violent  
Crime and Disorder Conference in York

**Summary of Options rejected**

Not to attend

**DECISION:**

That Councillor J Geddes be authorised to attend the NAC Tackling  
Violent Crime and Disorder Conference in York

**Reasons for Decision:**

Appropriate training for elected Members - sufficient training budget to  
accommodate

**Date Decision Made :**

28-Nov-08