EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 26 NOVEMBER 2001

EX.089/01 NEW SPENDING BIDS 2002/03 (Non-Key Decision)

Portfolio Finance and Resources

Subject Matter

To consider a reference from the Infrastructure Overview and Scrutiny Committee, advising the Executive that any future reports should include potential savings equivalent to each new spending bid proposed in line with the Executive Budget Principles and that such bids should be more fully detailed.

Summary of options rejected

None

DECISION

That the concerns expressed by the Infrastructure Overview and Scrutiny Committee be noted.

Reasons for Decision

To respond to the reference from the Infrastructure Overview and Scrutiny Committee.