

PORTFOLIO AREA: FINANCE AND PERFORMANCE MANAGEMENT

Date of Meeting: 28 November 2007

Public

Key Decision: Yes

Recorded in Forward Plan: Yes

Inside Policy Framework

Title: THE RENEWALS RESERVE – OPTIONS

Report of: DIRECTOR OF CORPORATE SERVICES

Report reference: CORP64/07

Summary:

This report provides information on options for the future operation of the Renewals Reserve in the light of the projected reducing balance anticipated over the next three years as previously reported to Members. Any option agreed will need to be considered against the requirement to maintain an adequate asset base to achieve the effective delivery of Council services whilst ensuring that the Council is able to demonstrate value for money in the procurement of its assets. Affordability is also a key consideration and the resulting impact on current Revenue and Capital budgets and reserves, and the requirement to adhere to the 2007 SORP (Statement of Recommended Practice).

Recommendations:

It is recommended that Members consider and provide officers with the guidance on the following options as set out in the report:

- (i) Consider dismantling the Renewals Reserve as at 31 March 2008 and release the balance to the Projects Reserve and an earmarked reserve for CLL assets. Future capital items will be a charge to capital and revenue items will be a charge to revenue, OR
- (ii) Continue the operation of the Renewals Reserve, noting that significant revenue contributions would be required to maintain adequate balances;
- (iii) Note that a further report will be prepared clarifying the replacement programme and the financial impact of the chosen option to the December meeting of the Executive.

Contact Officer: Alison Taylor

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To: The Executive
28 November 2007

CORP64/07

THE RENEWALS RESERVE – OPTIONS

1. INTRODUCTION

- 1.1 A review of the use and operation of the Renewals Reserve was last undertaken in November 2006 as part of the 2007/08-budget cycle (CORP56/06). That report made recommendations on the use of the reserve and also incorporated progress made against the recommendations of the VFM study undertaken by the Internal Audit team.
- 1.2 A specific 5-year rolling replacement plan was approved by the Executive subject to funding for later years being identified as the reserve was indicating a deficit at the end of the 5-year period. Further work was also to be undertaken to:
- Clarify policy and guidelines to officers, particularly on the classification of revenue and capital expenditure and de-minimis levels
 - Co-ordinate this Reserve with the asset register to ensure that all assets are covered
 - Clarify monitoring, control and governance arrangements
 - Analyse the scope for existing vehicle/transport revenue budgets to be used as a contribution to the fund to enable the initial replacement programme to be fully funded over the 5 year period as set out in the report
- 1.3 This report considers options for the future of the Reserve taking into account the issues referred to above in the light of developments in the past twelve months and will provide information on options for the future operation of the Renewals Reserve.
- 1.4 Members should note that any option agreed will need to be considered against the requirement to maintain an adequate asset base to achieve the effective delivery of Council services whilst ensuring that the Council is able to demonstrate value for money in the procurement of its assets. Affordability is also a key consideration and the resulting impact on current Revenue and Capital budgets and reserves, and the requirement to adhere to the 2007 SORP (Statement of Recommended Practice).

2. CURRENT PROJECTIONS

2.1 The Renewals Reserve was originally established in 1974 as a fund to provide resources for the planned replacement of vehicles and plant, equipment and information technology needs (both hardware and software) of the Council to maintain an adequate asset base for the delivery of Council services. Over the last few years the balance on the Reserve has always been fairly static at approximately £2m.

2.2 However, based upon the estimated call on this reserve and estimated contributions to the reserve, the current projected balance is now estimated to reduce to £246,000 at the end of 2010/11. The estimated year end balance over the life on the current MTFP is as follows:

31/03/07	£1,681,000 (actual)
31/03/08	£1,098,000 (estimate)
31/03/09	£976,000 (estimate)
31/03/10	£611,000 (estimate)
31/03/11	£246,000 (estimate)

2.3 The current revised projections are summarised at **Appendix A** with a detailed analysis provided at **Appendix B**. Based upon these revised projections it is clear that there are not sufficient contributions being made to the Reserve to fund the projected spend, and work has been undertaken to identify the main reason for the shortfall.

3. VEHICLE REPLACEMENTS

3.1 The majority of the shortfall on the Reserve is in relation to vehicles.

3.2 The decision on what method of financing to use to acquire items is delegated to the Director of Corporate Services. Currently the most advantageous method is generally outright purchase (but subject to options appraisals), as opposed to leasing which was the preferred method until the onset of the new capital financing rules a few years ago. This method of financing, whilst overall being more financially beneficial to the Council, has the effect of front loading the expenditure against the Reserve rather than being met from annual leasing (revenue) payments. It also has the effect of moving the asset from a revenue charge to a capital charge.

3.3 To exacerbate the problem, the former leasing (revenue) charges that should have been converted to contributions to capital, have not always taken place. An

allocation of £135,000 has been identified per annum to top up the fund, but this on its own will be insufficient to maintain the fund over the longer term.

3.4 The options available to resolve the shortfall on vehicles are:

- Make additional contributions from revenue. Given the pressure on the revenue budget this is not considered a feasible option.
- Fund all future vehicle replacements from capital and do not keep a Renewals Reserve for this purpose. This will have the effect of saving a maximum of £299,500 per annum from the revenue budget (but see final bullet point). The cost of replacements will therefore be transferred to the capital programme, but this is not under the same significant pressure as the revenue budget. The disadvantage is that should at some stage in the future, leasing be deemed to be the best option, there will be no revenue budget available to meet the cost.
- The maximum amount saved by the Revenue budgets will be reduced by the value of those vehicles currently leased and which are therefore charges to revenue. Further work will be needed to identify the amount of revenue saving that will be achieved.

3.5 From queries made to other authorities, it appears that most Council now fund vehicles from capital resources and not from revenue resources.

4. IT REPLACEMENTS

4.1 There is also a shortfall identified on the IT replacement budgets, with demands on IT expenditure exceeding the annual contribution being made.

4.2 In effect, the same options exist as for the vehicles i.e. increase the revenue contributions or identify those items which could be capitalised and make them a charge to capital. As many of the IT items contained in the Reserve are a revenue charge and cannot be capitalised (large IT purchases and desk top replacements are already treated as individual capital bids), it is probable that the switch will require an additional revenue contribution and further work will need to be carried out to identify the impact on the revenue and capital budgets.

5. GENERAL EQUIPMENT

5.1 There is a large surplus balance on the equipment reserve. There is not a standard method within the authority of replacing general equipment with some Service areas providing contributions to the Reserve and others not.

5.2 Again the same options exist i.e. for revenue items to be a direct charge to revenue in the year and capital items to be included in the Capital Programme.

6. CLL RESERVE

- 6.1 Members are also reminded that there is £521,000 within the Reserve which has been 'frozen' which has to be retained within the reserve until the end of the CLL contract.

7. FUTURE OPTIONS

- 7.1 From the above projections it is clear that the balance on the Reserve is not sustainable and that further work is required to ensure that the Council is able to provide resources to finance the replacement programme.
- 7.2 In order to maintain the precise impact on the revenue and capital budgets further work will be required. Prior to this being carried out, Members views are sought on the issues raised in this report particularly concerning the principle of reducing the usage of the Reserve to the minimum possible level and treating revenue items as direct revenue charges and capital items as requests for inclusion in the capital programme.
- 7.3 The advantage of this are:
- it should produce some ongoing revenue saving;
 - it will maximise the use of capital resources and release a balance of the Renewals reserve to support the Projects Reserve which is also under considerable pressure due to the budget deficit projections;
 - it will make the Councils spend on Vehicles, IT and equipment more transparent as the costs will either be included in the Revenue budget or will be itemised in the capital programme.
- 7.4 The disadvantage of this is that it effectively reduces the option of leasing vehicles as this is a charge to revenue and if this option were to be considered then specific budgets would be required to be approved.

8. OTHER ISSUES

8.1 Clarification of policy and guidelines

Guidance has previously been issued to budget holders on the operation of the Renewals Reserve, with replacements being subject to Directors being able to justify the replacement for each item prior to it being replaced and subject to meeting any funding requirements from within base budgets. However it is perhaps timely to remind budget holders of their individual responsibilities regarding the replacement programme and the maintenance of inventories for assets utilised. Project Officers have also been provided with guidance on the definition of capital

and revenue via the Capital Projects Board. De-minimis levels are set for the inclusion of assets within the reserve as detailed in the Council's Accounting Policies included with the Statement of Accounts, these are set at £5,000 for individual items of vehicles, plant and equipment and £20,000 for land, buildings and other structures. These levels are at the Council's discretion and may be subject to review.

8.2 **Asset Register**

The Council has an asset register, which records all movements on the Council's asset portfolio, to facilitate the production of the balance sheet for the annual Statement of Accounts. This register, currently on an excel spreadsheet, also records all items of vehicle, plant and equipment owned by the Council. However assets which are leased/hired are not shown on the balance sheet and there is therefore still a requirement to maintain records of all assets utilised by the authority.

In accordance with the Financial Procedure Rules it is the responsibility of each Corporate Director to maintain individual records of all assets under their control, identifying leased/hired assets separately. These should be subject to periodic reviews and the inventories should be provided to the Director of Corporate Services for accounting, costing and other financial records.

The asset register element of the Asset Database (MASS system) is currently under development and could in future be used to record all items currently contained within the Renewals Reserve. A separate module is available specifically for vehicles, plant and equipment, however the Council has not purchased this specific module. The database needs to be reviewed to ensure that it now complies with the new accounting requirements as set out in the 2007 SORP. Guidance is expected from CIPFA regarding the accounting requirements but this guidance will not be published until December 2007.

A fleet management system is also in use within Community Services which records details of all vehicles and associated equipment used by the Council. The Transport Manager also maintains a separate schedule of vehicles, which is used to ensure that all vehicles are adequately covered by the Council's insurance policy.

IT also maintain an asset register for all IT related assets including PC's, printers etc which is approved by the IT Steering Group.

From the above it is clear that there is a variety of records maintained within the Council. However there is no central register which collates all of the data. This would be useful to provide the necessary information on asset replacements which

can be used to inform the budget process and the required planned use of the Renewals Reserve. Given that the CIPFA guidance is expected in December 2007 it is recommended, with Members approval, that work be deferred until that guidance is received. Further guidance on inventories will also be issued to budget holders to supplement the guidance contained within the Financial Procedure Rules.

8.3 Clarification of monitoring, control and governance arrangements

These arrangements are detailed in the Financial Procedure Rules with specific responsibilities delegated to Corporate Directors as set out in the last review report with any variations to the Renewals Reserve being subject to the approval of the Executive. Following approval of the annual budget by Council each February, the Financial Plan is produced by the Director of Corporate Services which provides a detailed breakdown of the replacement plan so that budget holders are aware of the approved plan. The replacement plan is monitored on a monthly basis with relevant budget holders and on a quarterly basis with the Executive as part of the overall capital programme.

9. THE NEXT STEPS

9.1 Future Contributions

As mentioned above, the additional contributions identified are not sufficient to maintain the reserve at adequate levels and there is no scope within existing revenue budgets to top up the reserve. Therefore if the Renewals Reserve is to continue an additional revenue contribution would need to be identified. However increasing the revenue budgets to fully meet outstanding commitments would be difficult to recommend because of its effect on the Council's overall revenue deficit. The Council may wish to pursue a strategy that limits the revenue commitment to no more than the present level or, ideally, produces an annual revenue saving, albeit this can only realistically be achieved by a shift from revenue to capital financing of many of these assets. Alternatively the reserve could be topped up from other capital reserves i.e. capital receipts.

The current leasing liability is currently £393,700 per annum and the bulk of the leasing payments, i.e. those relating to refuse and other waste collections, are due to mature in 2009/10 or very shortly thereafter when the Council will, as indicated below, need to acquire a new refuse collection fleet. At this point, these payments will fall out of the budget unless the decision is taken to acquire a new fleet by the use of leasing. Such a financial appraisal can only be undertaken nearer to the time of acquisition, once the price and specification of the replacement vehicles has been determined.

9.2 **Future Replacement Programme**

The current replacement programme is under review and will be reported to the December meeting of the Executive. Members should note that the current projected deficit does not include all of the vehicle replacements that will be required in the next few years. In particular, the bulk of the Council's refuse collection fleet will reach the end of its estimated life at the end of 2009 and there is no provision in the current Plan for their replacement. The present fleet was largely acquired through a contract hire arrangement in 2003/04. It is unlikely that the same arrangements will pertain next time around but what is certain is that in December 2009 the authority will need to take possession of a substantial number of new vehicles, whether by outright purchase, lease or some other means. Recent vehicles (for recycling) have been purchased outright and it is clear that the Reserve will not be in a position to fund such a major acquisition and that any outright purchase would have to be met from the capital budget.

9.3 **Option Appraisal**

In recent years, the authority has switched, for both financial and operational reasons, to a policy of outright purchase rather than using the Reserve or leasing/contract hire. This decision is delegated to the Director of Corporate Services and the policy will need to be reviewed to ensure that the Council in achieving value for money in the procurement of its assets. If purchasing continues to be the most cost effective method of procurement, appropriate capital and revenue budgets will need to be identified and approved to fund the acquisition. However if leasing/contract hire is deemed the most cost effective financing method, revenue budgets would need to be allocated to meet any leasing costs or supplementary estimates be approved on an individual basis as the need arises.

9.4 **Dismantling the Reserve**

If the Reserve were closed as at 31 March 2008 approximately £1m (which includes £521,000 for CLL assets) would be available to transfer to other specific reserves. The overall effect of dismantling the Reserve could, therefore, effect a saving on the revenue account. As mentioned earlier in the report (paragraph 3.4), further work is needed to identify the level of revenue savings and once quantified, a further report will be prepared for the December meeting of the Executive. However, whilst this would produce a revenue saving, it would mean that the Council was making no provision for the future replacement of any vehicles, plant or equipment (particularly IT equipment) and that all future capital replacements would be a charge against available capital resources. Obviously at some stage there may be a strain on capital budgets and at this stage prudential borrowing may have to be considered

which would incur a revenue cost in debt repayment. The Council therefore needs to have a strategy that will enable some such provision to be retained without increasing the call on the revenue budget to a level that cannot be sustained. The only means by which this could be achieved, assuming a continuing level of commitments, would be to transfer much of the funding for vehicles and equipment, particularly any larger items, into the capital programme. In so doing, the Council might have to recognise the importance to the authority of the replacement programme that, arguably, would become a first call each year on the capital programme.

9.5 CLL assets

A full review of CLL assets retained in the asset register should be undertaken to assess whether the current provision of £521,000 is set at an appropriate level.

10. CONCLUSIONS

- 10.1 The future of the Renewals Reserve has highlighted the issue of the means of capital procurement of vehicles and equipment, including that of IT equipment. This must be viewed in the context of the Government's expectation that local government procurement as a whole will become more effective and efficient. The proposal to transfer the bulk of such acquisitions to the capital programme should focus more attention on the options for such procurement whether they be outright purchase, using either capital receipts or the Projects Reserve, 'Prudential borrowing', leasing or any other options that may become available.
- 10.2 The evidence available suggests that relatively few authorities maintain a separate Reserve as such of the one operated by this authority. The arrangements proposed should enable the authority to be more flexible in its procurement arrangements. It should also generate a revenue saving through the removal of most if not all of the budgets set aside for the replacement of vehicles and equipment through the contributions that are currently made to the Reserve. There may be one or two areas where such budgets need to be retained and these will be subject of a further report to the Executive in December.

11. RECOMMENDATIONS

11.1 It is recommended that Members consider and provide officers with the guidance on the following options as set out in the report:

- (i) Consider dismantling the Renewals Reserve as at 31 March 2008 and release the balance to the Projects Reserve and an earmarked reserve for CLL assets. Future capital items will be a charge to capital and revenue items will be a charge to revenue, OR
- (ii) Continue the operation of the Renewals Reserve, noting that significant revenue contributions would be required to maintain adequate balances;
- (iii) Note that a further report will be prepared clarifying the replacement programme and the financial impact of the chosen option to the December meeting of the Executive.

12. CONSULTATION

12.1 Corporate Resources Overview and Scrutiny Committee will consider this report as part of the budget process in November and December 2007

13. IMPLICATIONS

- Staffing/Resources – Not applicable
- Financial – Included within the report.
- Legal – Not applicable.
- Corporate – Included within the report. Directors have been consulted on all aspects of the replacements currently in the Reserve.
- Risk Management – The review of the use of the Reserve has identified some potential risk to the finances of the Council which are contained in the report. These risks will be incorporated into the Medium-Term Financial Plan once clarified.
- Equality Issues – Not applicable.
- Environmental – Individual replacements will consider environmental implications
- Crime and Disorder – Not applicable.
- Impact on the Customer – Plans will ensure that services to the customer will be delivered efficiently.

ANGELA BROWN
Director of Corporate Services

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Renewals Reserve Summary

APPENDIX A

	Vehicles & Plant £	IT £	Equipment £	CLL Balances £	Total £
Balance at 31st March 2007	183,002	(963,979)	(380,435)	(521,820)	(1,683,232)
Contributions (-) 2007/08	(197,100)	(15,840)	(86,560)	0	(299,500)
Payments (+) 2007/08	421,126	313,430	96,100	0	830,656
Balance at 31st March 2008	407,028	(666,389)	(370,895)	(521,820)	(1,152,076)
Contributions (-) 2008/09	(197,100)	(15,840)	(86,560)	0	(299,500)
Payments (+) 2008/09	120,000	261,954	0	0	381,954
Balance at 31st March 2009	329,928	(420,275)	(457,455)	(521,820)	(1,069,622)
Contributions (-) 2009/10	(177,100)	(15,840)	(86,560)	0	(279,500)
Payments (+) 2009/10	333,200	291,690	0	0	624,890
Balance at 31st March 2010	486,028	(144,425)	(544,015)	(521,820)	(724,232)
Contributions (-) 2010/11	(177,100)	(15,840)	(86,560)	0	(279,500)
Payments (+) 2010/11	288,700	336,215	0	0	624,915
Balance at 31st March 2011	597,628	175,950	(630,575)	(521,820)	(378,817)

APPENDIX B



Appendix B

APPENDIX B												
Renewals reserve budgets			Provisional			Provisional			Provisional			
	Balance of contributions	Provisional Contributions	Planned Expenditure	Projected Balance of contributions	Provisional Contributions	Planned Expenditure & Budget	Projected Balance of contributions	Provisional Contributions	Planned Expenditure & Budget	Projected Balance of contributions	Provisional Contributions	Planned Expenditure & Budget
Description	@31/03/07	2007/08	2007/08	31/03/08	2008/09	2008/09	31/03/09	2009/10	2009/10	31/03/10	2010/11	2010/11
Persnl Audio Visual equip	(1,196)			(1,196)			(1,196)			(1,196)		(1,196)
Paper shredder	(2,145)	(200)		(2,345)	(200)		(2,545)	(200)		(2,745)	(200)	(2,945)
Franking Machine 1	(6,000)		6,000	0			0			0		0
Franking Machine 2	(3,917)			(3,917)	0		(3,917)	0		(3,917)	0	(3,917)
Mayoral Chains/badges	(3,500)	(500)	1,000	(3,000)	(500)		(3,500)	(500)		(4,000)	(500)	(4,500)
Mailing Machine	(17,500)		9,100	(8,400)			(8,400)			(8,400)		(8,400)
Concessionary Fares Swipe Cards	(34,618)	(9,000)	50,000	6,382	(9,000)		(2,618)	(9,000)		(11,618)	(9,000)	(20,618)
Crematorium refurb (R96)	(41,991)	(10,200)		(52,191)	(10,200)		(62,391)	(10,200)		(72,591)	(10,200)	(82,791)
Letter opener 3000	(5,220)	(800)		(6,020)	(800)		(6,820)	(800)		(7,620)	(800)	(8,420)
Envelope Printing Mach	(230)			(230)	0		(230)	0		(230)	0	(230)
CCTV cameras	(179,801)	(44,400)		(224,201)	(44,400)		(268,601)	(44,400)		(313,001)	(44,400)	(357,401)
CP Cash counting machine	0			0	0		0	0		0	0	0
CP Ticket machines	(3,918)	(8,000)		(11,918)	(8,000)		(19,918)	(8,000)		(27,918)	(8,000)	(35,918)
Music Rehersal Room PA equip	0			0			0			0		0
Plan Microfilm reader	(6,888)	(460)		(7,348)	(460)		(7,808)	(460)		(8,268)	(460)	(8,728)
B&K Noise analyser 1	(2,450)	(1,240)		(3,690)	(1,240)		(4,930)	(1,240)		(6,170)	(1,240)	(7,410)
B&K Noise analyser 2	(8,700)	60	9,000	360	60		420	60		480	60	540
Comark Temp monitor	(6,396)	(1,220)		(7,616)	(1,220)		(8,836)	(1,220)		(10,056)	(1,220)	(11,276)
Air quality monitor	(31,500)	(3,500)		(35,000)	(3,500)		(38,500)	(3,500)		(42,000)	(3,500)	(45,500)
Honda powercarrier	(2,331)	(400)		(2,731)	(400)		(3,131)	(400)		(3,531)	(400)	(3,931)
Tullie House kitchen equipment	(44,555)	(6,700)	21,000	(30,255)	(6,700)		(36,955)	(6,700)		(43,655)	(6,700)	(50,355)
Concess F swipe cards	25,000			25,000	0		25,000	0		25,000	0	25,000
Pole vault stands	0			0			0			0		0
Additional Contribution 2006/07	(3,200)			(3,200)			(3,200)			(3,200)		(3,200)
batteries/chargers	620			620			620			620		620
TOTAL	(380,435)	(86,560)	96,100	(370,895)	(86,560)	0	(457,455)	(86,560)	0	(544,015)	(86,560)	0
(630,575)												
Unix Processor (fr V&P list)	(93,164)	(13,000)	101,110	(5,054)	(13,000)	10,670	(7,384)	(13,000)	16,330	(4,054)	(13,000)	13,180
Boustead Grassing Monitor Replacement	0			0			0			0		0
Sands theatre computer	15,426			15,426			15,426			15,426		15,426
Tullie House IT equipment	(54,360)	(9,800)	13,740	(50,420)	(9,800)	17,844	(42,376)	(9,800)	5,620	(46,556)	(9,800)	3,690
Civic Centre - Community Services staff	0			0			0			0		0
Community Centres IT replacement	0	(3,000)	3,000	0	(3,000)	3,000	0	(3,000)	3,000	0	(3,000)	3,000
Electoral reg comp software	(18,185)	(2,800)		(20,985)	(2,800)		(23,785)	(2,800)	25,000	(1,585)	(2,800)	(4,385)
Flexitime system	(18,472)	(1,000)		(19,472)	(1,000)		(20,472)	(1,000)	12,000	(9,472)	(1,000)	(10,472)
Call logging equip	(8,564)			(8,564)			(8,564)			(8,564)		(8,564)
Fax machine	(2,724)			(2,724)			(2,724)			(2,724)		(2,724)
Desktop Kit replacement	0			0			0			0		0
Desktop Kit replacement	(1,500)	(500)	1,400	(600)	(500)	570	(530)	(500)	190	(840)	(500)	(1,340)
Computer related	(13,242)	(2,000)	710	(14,532)	(2,000)	5,820	(10,712)	(2,000)	7,670	(5,042)	(2,000)	4,380
Persnl Comp related	0			0			0			0		0
Persnl Comp Proj equip	(1,029)	(100)		(1,129)	(100)		(1,229)	(100)		(1,329)	(100)	(1,429)
Computer Proj equip & laptop	0			0			0			0		0
Personal Computers (6)	(2,045)			(2,045)			(2,045)			(2,045)		(2,045)
Laser printer (3)	(1,410)			(1,410)			(1,410)			(1,410)		(1,410)
Colour Printer	(1,500)			(1,500)			(1,500)			(1,500)		(1,500)
General hardware/software	(1,086)	(200)	200	(1,086)	(200)		(1,286)	(200)	4,250	2,764	(200)	680
Comms IT equipment	(2,310)	(400)		(2,710)	(400)	8,210	5,100	(400)		4,700	(400)	
Comms Workstation updates (4)	(2,553)			(2,553)			(2,553)			(2,553)		
Comms hardware/software	(822)			(822)			(822)			(822)		
Recabling phone/IT network	(51,379)	(24,000)	71,850	(3,529)	(24,000)	80,450	52,921	(24,000)	98,750	127,671	(24,000)	
Members IT equipment	(40,622)	(17,800)	5,240	(53,182)	(17,800)	11,580	(59,402)	(17,800)	8,020	(69,182)	(17,800)	2,500
Members facilities extension	1,400			1,400			1,400			1,400		
Desktop Kit replacement	(16,000)			(16,000)			(16,000)			(16,000)		
Rationalise unix/Off system	(11,000)			(11,000)			(11,000)			(11,000)		
Featurenet	(23,610)	(7,500)	1,680	(29,430)	(7,500)		(36,930)	(7,500)	15,110	(29,320)	(7,500)	
Corporate system (mainframe)	(152,370)	(26,800)	5,650	(173,520)	(26,800)	65,250	(135,070)	(26,800)	35,780	(126,090)	(26,800)	77,180
Enterprise Servers	(87,961)			(87,961)			(87,961)			(87,961)		
Metaframe Solution	(31,481)	(9,400)		(40,881)	(9,400)		(50,281)	(9,400)		(59,681)	(9,400)	
Network disk storage	(71,892)	(18,800)	53,000	(37,692)	(18,800)	20,000	(36,492)	(18,800)		(55,292)	(18,800)	
Print Room purchases	30,395	(16,500)		13,895	(16,500)		(2,605)	(16,500)		(19,105)	(16,500)	67,895
Financial systems	(83,710)	(16,900)		(100,610)	(16,900)		(117,510)	(16,900)		(134,410)	(16,900)	
Ledger Replacement	101,567			101,567			101,567			101,567		
	0			0			0			0		0
Intranet	0			0			0			0		0
Wireless Network	0			0			0			0		0
E-mail Archiving	0			0			0			0		0

Renewals reserve budgets			Provisional			Provisional			Provisional		Provisional		
	Balance of	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected
	contributions	Contributions	Expenditure	Balance of	Contributions	Expenditure	Balance of	Contributions	Expenditure	Balance of	Contributions	Expenditure	Balance of
Description	@31/03/07	2007/08	& Budget 2007/08	contributions 31/03/08	2008/09	& Budget 2008/09	contributions 31/03/09	2009/10	& Budget 2009/10	contributions 31/03/10	2010/11	& Budget 2010/11	contributions 31/03/11
Internet Connection - Upgrade & Resilience	0			0			0			0			0
Revenues system	(280,270)	(56,600)	1,200	(335,670)	(56,600)		(392,270)	(56,600)	19,750	(429,120)	(56,600)	132,950	(352,770)
Canofile 250 system repairs	(8,764)	(1,550)		(10,314)	(1,550)		(11,864)	(1,550)		(13,414)	(1,550)		(14,964)
Document Imaging/workflow	(93,157)	(20,850)		(114,007)	(20,850)		(134,857)	(20,850)		(155,707)	(20,850)		(176,557)
RBS cash receipting	(11,015)			(11,015)			(11,015)			(11,015)			(11,015)
Desktop Kit Replacement	0			0			0			0			0
Desktop Kit Replacement	0		1,700	1,700			1,700			1,700		9,480	11,180
ED & CD in Civic Centre	0			0			0			0			0
EDU Toshiba telephone system	(2,664)	(510)		(3,174)	(510)	2,040	(1,644)	(510)		(2,154)	(510)		(2,664)
EDU photocopier	3,034	(390)		2,644	(390)	1,560	3,814	(390)		3,424	(390)		3,034
Tourism computer equip	2,304	(770)		1,534	(770)		764	(770)		(6)	(770)		(776)
Apricot Q1 300 ECD Laptop?	(10,507)	(1,300)		(11,807)	(1,300)		(13,107)	(1,300)	850	(13,557)	(1,300)		(14,857)
Writer 24 CTV kimnet	(5,946)	(790)		(6,736)	(790)	420	(7,106)	(790)		(7,896)	(790)	300	(8,386)
EDU soft/hardware	(7,218)	(1,240)		(8,458)	(1,240)		(9,698)	(1,240)		(10,938)	(1,240)		(12,178)
Irthing Centre IT server/PC's	(37,053)	(4,400)	44,500	3,047	(4,400)		(1,353)	(4,400)		(5,753)	(4,400)		(10,153)
BAC Photocopier	(3,000)	(320)		(3,320)	(320)		(3,640)	(320)		(3,960)	(320)		(4,280)
BAC IT equipment	(6,060)	(680)		(6,740)	(680)		(7,420)	(680)		(8,100)	(680)	9,400	620
GIS equipment	(13,761)	(940)		(14,701)	(940)		(15,641)	(940)		(16,581)	(940)		(17,521)
Planning IT equipment	(24,000)			(24,000)			(24,000)			(24,000)			(24,000)
Planning hardware etc	(10,386)	(4,080)	8,450	(6,016)	(4,080)	34,540	24,444	(4,080)	39,370	59,734	(4,080)	11,580	67,234
Planning Acolaid	(29,944)	(6,920)		(36,864)	(6,920)		(43,784)	(6,920)		(50,704)	(6,920)		(57,624)
Photocopier TC	(4,000)			(4,000)			(4,000)			(4,000)			(4,000)
Photocopier CLS	(4,000)			(4,000)			(4,000)			(4,000)			(4,000)
Photocopier FS	(4,000)			(4,000)			(4,000)			(4,000)			(4,000)
Photocopier TC	(4,000)			(4,000)			(4,000)			(4,000)			(4,000)
Photocopier DED	(4,000)			(4,000)			(4,000)			(4,000)			(4,000)
				0			0			0			0
Desktop Kit replacement	0			0			0			0			0
Desktop Kit replacement-Bereavement Services	0			0			0			0			0
Desktop Kit Replacement EEAC	0			0			0			0			0
Video camera	(1,369)			(1,369)			(1,369)			(1,369)			(1,369)
Document Imaging	0			0			0			0			0
Hostels	0			0			0			0			0
Major System Replacement	0			0			0			0			0
Software Licences	240,000	256,000		496,000	256,000		752,000	256,000		1,008,000	256,000		1,264,000
													0
TOTAL	(963,979)	(15,840)	313,430	(666,389)	(15,840)	261,954	(420,275)	(15,840)	291,690	(144,425)	(15,840)	336,215	175,950
Corporate Contribution	(262,101)	(135,000)		(397,101)	(135,000)		(532,101)	(115,000)		(647,101)	(115,000)		(762,101)
Income from vehicle sales	(7,135)			(7,135)			(7,135)			(7,135)			(7,135)
PY05 NHX	8,180			8,180			8,180			8,180			8,180
PX06 WRL	8,092			8,092			8,092			8,092		9,500	17,592
PX55 VAH	6,717			6,717			6,717			6,717		9,000	15,717
ND52 DYS	(7,941)			(7,941)			(7,941)			(7,941)			(7,941)
PX55 VAF	7,384			7,384			7,384			7,384		9,000	16,384
PX55 VAJ	7,842			7,842			7,842			7,842		9,000	16,842
Photocopiers	3,674			3,674			3,674			3,674			3,674
X395 URM	(8,884)			(8,884)			(8,884)			(8,884)			(8,884)
PX55 VAA	7,842			7,842			7,842			7,842		9,000	16,842
J168 BWJ	(12,660)			(12,660)			(12,660)			(12,660)			(12,660)
Replacement for X859WVO	0			0			0			0		30,000	30,000
NX06 BWY	34,328			34,328			34,328			34,328			34,328
Q913 APN	(2,500)			(2,500)			(2,500)			(2,500)			(2,500)
L612 PTR	(9,130)			(9,130)			(9,130)			(9,130)			(9,130)
PX55 VAD	(8)	(2,400)		(2,408)	(2,400)		(4,808)	(2,400)		(7,208)	(2,400)		(9,608)
R594 VEC	(5,910)			(5,910)			(5,910)			(5,910)			(5,910)
Replacement for PX52UHA	(1,927)	(2,400)		(4,327)	(2,400)		(6,727)	(2,400)		(9,127)	(2,400)		(11,527)
Replacement for S941RKY	0		11,000	11,000			11,000			11,000			11,000
V245 FAJ	(5,773)			(5,773)			(5,773)			(5,773)			(5,773)
NG51 VXM	(5,669)		9,000	3,331			3,331			3,331			3,331
X363 YFT [Leased]	(5,669)			(5,669)			(5,669)			(5,669)			(5,669)
PX07 XRD - replaces X363 YFT	8,542			8,542			8,542			8,542			8,542
NG51 VWL	(5,570)		9,000	3,430			3,430			3,430			3,430
SD55 EWS	5,980			5,980			5,980			5,980		7,000	12,980
HRA	(33,277)			(33,277)			(33,277)			(33,277)			(33,277)
R413OHH [Sold June 2007]	800			800			800			800			800
NX07 DWD - Replacement for R413OHH	0		15,068	15,068			15,068			15,068			15,068
N127 YHH	(6,275)			(6,275)			(6,275)			(6,275)			(6,275)

Renewals reserve budgets			Provisional			Provisional			Provisional			Provisional	
	Balance of	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected
Description	contributions @31/03/07	Contributions 2007/08	Expenditure & Budget 2007/08	Balance of contributions 31/03/08	Contributions 2008/09	Expenditure & Budget 2008/09	Balance of contributions 31/03/09	Contributions 2009/10	Expenditure & Budget 2009/10	Balance of contributions 31/03/10	Contributions 2010/11	Expenditure & Budget 2010/11	Balance of contributions 31/03/11
PX55 VAK	6,356			6,356			6,356			6,356			6,356
N128 YHH	(6,275)			(6,275)			(6,275)			(6,275)			(6,275)
PX55 VAM	6,356			6,356			6,356			6,356			6,356
Honda Power Barrow	0			0			0		2,500	2,500			2,500
LC contracts - all transferred?	(47,072)			(47,072)			(47,072)			(47,072)			(47,072)
P139 DAO	(8,800)			(8,800)			(8,800)			(8,800)			(8,800)
PV55 HBN	5,872			5,872			5,872			5,872			5,872
Replacement for PY54CVT	0			0		13,500	13,500			13,500			13,500
N472 YAO	23,450			23,450			23,450			23,450			23,450
X566 BCU [Leased]	(9,200)			(9,200)			(9,200)			(9,200)			(9,200)
PX07 XRB - REPLACES X566 BCU	8,542			8,542			8,542			8,542			8,542
P271 JSW	(17,899)			(17,899)			(17,899)			(17,899)			(17,899)
R821 RSW	(18,500)			(18,500)			(18,500)			(18,500)			(18,500)
R822 RSW	(18,500)			(18,500)			(18,500)			(18,500)			(18,500)
MV53CZJ	0			0			0		25,000	25,000			25,000
T217 ARM	(18,500)			(18,500)			(18,500)			(18,500)			(18,500)
Y89 HRG	(5,608)			(5,608)			(5,608)			(5,608)			(5,608)
V42 GCU	(8,614)			(8,614)			(8,614)			(8,614)			(8,614)
V994 FCU (SOLD 18 April 2006)	(6,819)			(6,819)			(6,819)			(6,819)			(6,819)
PV55 JXL	8,895			8,895			8,895			8,895			8,895
V154 GHH	(7,450)			(7,450)			(7,450)			(7,450)			(7,450)
R858 KGB	(7,450)			(7,450)			(7,450)			(7,450)			(7,450)
Y513 LPT	(8,900)			(8,900)			(8,900)			(8,900)			(8,900)
PV55 JXH	8,895			8,895			8,895			8,895			8,895
R675 HVK	(11,200)			(11,200)			(11,200)			(11,200)			(11,200)
Y223 JCN	(5,608)			(5,608)			(5,608)			(5,608)			(5,608)
T218 ARM	(11,010)			(11,010)			(11,010)			(11,010)			(11,010)
PX06PNF	13,865			13,865			13,865			13,865			13,865
R576 HVK	(9,800)			(9,800)			(9,800)			(9,800)			(9,800)
R877 KGB	(11,100)			(11,100)			(11,100)			(11,100)			(11,100)
S619 TSU	(11,100)			(11,100)			(11,100)			(11,100)			(11,100)
S148 HGD	(11,100)			(11,100)			(11,100)			(11,100)			(11,100)
S509 TSU	(11,100)			(11,100)			(11,100)			(11,100)			(11,100)
S569 TSU (SOLD 18 April 2006)	1,500			1,500			1,500			1,500			1,500
T451 KAO	(11,100)			(11,100)			(11,100)			(11,100)			(11,100)
NX55 EUK	12,669			12,669			12,669			12,669			12,669
PV55 JXJ	8,895			8,895			8,895			8,895			8,895
S590 TSU	(11,100)			(11,100)			(11,100)			(11,100)			(11,100)
Y956 GPT	(5,570)			(5,570)			(5,570)			(5,570)			(5,570)
R890 KGB	(7,300)			(7,300)			(7,300)			(7,300)			(7,300)
R901 KGB	(7,300)			(7,300)			(7,300)			(7,300)			(7,300)
V258 FAJ	(5,300)			(5,300)			(5,300)			(5,300)			(5,300)
V759 JBR	(6,995)			(6,995)			(6,995)			(6,995)			(6,995)
PV55 JXK	8,895			8,895			8,895			8,895			8,895
Circular saw	(5,800)			(5,800)			(5,800)			(5,800)			(5,800)
Wadkin BRA400 radial saw	(3,320)			(3,320)			(3,320)			(3,320)			(3,320)
Wadkin Spindle Moulder	(3,800)			(3,800)			(3,800)			(3,800)			(3,800)
Band saw	(5,600)			(5,600)			(5,600)			(5,600)			(5,600)
planing machine	(10,000)			(10,000)			(10,000)			(10,000)			(10,000)
belt sander	(5,700)			(5,700)			(5,700)			(5,700)			(5,700)
chain/chisel mortice	(6,100)			(6,100)			(6,100)			(6,100)			(6,100)
elcon panel saw	(6,695)			(6,695)			(6,695)			(6,695)			(6,695)
	(11,600)			(11,600)			(11,600)			(11,600)			(11,600)
20's security store	(8,500)			(8,500)			(8,500)			(8,500)			(8,500)
Y539 LPT	(5,669)			(5,669)			(5,669)			(5,669)			(5,669)
W863 JJR	2,275			2,275			2,275			2,275			2,275
PX56SPV	7,729			7,729			7,729			7,729			7,729
P272 JSW	(11,566)			(11,566)			(11,566)			(11,566)			(11,566)
NX06 BJV	42,925			42,925			42,925			42,925			42,925
P782 BRM	1,750			1,750			1,750			1,750			1,750
X296HBE	20,000			20,000			20,000			20,000			20,000
N299 WHH	24,790			24,790			24,790			24,790			24,790
PO53 KJF	11,500			11,500			11,500			11,500			11,500
SN55 FZL	27,750			27,750			27,750			27,750			27,750
M397 THH [Manitou Loader P/Ex £6,800]	(15,950)		19,750	3,800			3,800			3,800			3,800
V259 DAO	(16,800)		25,419	8,619			8,619			8,619			8,619
R431 OAO	(25,000)			(25,000)			(25,000)			(25,000)			(25,000)
PX05 EYA	20,500			20,500			20,500			20,500			20,500
NG53LPN	0			0			0		9,000	9,000			9,000

Renewals reserve budgets			Provisional			Provisional			Provisional			Provisional	
	Balance of	Contributions	Planned	Projected	Contributions	Planned	Projected	Contributions	Planned	Projected	Contributions	Planned	Projected
Description	contributions @31/03/07	2007/08	Expenditure & Budget 2007/08	Balance of contributions 31/03/08	2008/09	Expenditure & Budget 2008/09	Balance of contributions 31/03/09	2009/10	Expenditure & Budget 2009/10	Balance of contributions 31/03/10	2010/11	Expenditure & Budget 2010/11	Balance of contributions 31/03/11
X87 TAO	(39,000)			34,000 (5,000)			(5,000)			(5,000)			(5,000)
NX07 DWE - Replacement for R109PRM	0			18,818			18,818			18,818			18,818
H271 WHH	(6,807)			(6,807)			(6,807)			(6,807)			(6,807)
PX53PDY	0			0			0			0			0
N682 YHH	(1,919)			(1,919)			(1,919)			(1,919)			(1,919)
NG53LTF	0			0			0		9,000	9,000			9,000
R823RSW	800			800			800			800			800
NX07 DWF - Replacement for R823RSW	0			19,686			19,686			19,686			19,686
N98 VAO [NOW PX53 BFF?]	79,500			79,500			79,500			79,500			79,500
PX53BFF	0			0			0			0			0
Replacement for N751NBB	0			14,000			14,000			14,000			14,000
Replacement for NG51VXD	0			14,000			14,000			14,000			14,000
Sawbench	(2,900)			(2,900)			(2,900)			(2,900)			(2,900)
Mechanical Hacksaw	(2,850)			(2,850)			(2,850)			(2,850)			(2,850)
Atlas compressor	(9,500)			2,800 (6,700)			(6,700)			(6,700)			(6,700)
Wacker petrol breaker	(2,800)			2,800			0			0			0
Wacker petrol breaker	(2,427)			2,800			373			373			373
Gritter no 3 [SOLD 21 March 2007]	4,717			4,717			4,717		15,000	19,717			19,717
Gritter no 4	5,390			5,390			5,390			5,390		15,500	20,890
Replacement for W131WCB	0			0			0			0		15,000	15,000
Wacker petrol breaker	0			2,800			2,800			2,800			2,800
Replacement for N196WAJ	0			8,000			8,000			8,000			8,000
Replacement for PY52GXJ	0			0			0		20,000	20,000			20,000
High pressure washer [c/f to 2008/09]	(1,500)			1,900			400			400			400
Replacement for leased Brake Tester Class IV	0			6,800			6,800			6,800			6,800
Replacement for leased four-post lift	0			5,000			5,000			5,000			5,000
Two post lift	(4,000)			4,300			300			300			300
Hydraulic press	(2,090)			2,200			110			110			110
Tecalemit 4 Gas Analyser	(3,950)			(3,950)			(3,950)			(3,950)			(3,950)
Tecalemit smoke detector	(4,800)			5,100			300			300			300
Brake tester class VII	(8,499)			(8,499)			(8,499)			(8,499)			(8,499)
Lowloader trailer	(2,630)			4,000			1,370			1,370			1,370
High pressure washer	0			1,900			1,900			1,900			1,900
PV55 HBX	8,069			8,069			8,069			8,069		9,500	17,569
V614 EAJ	3,000			3,000			3,000			3,000			3,000
PV55 HBU	8,069			8,069			8,069			8,069		9,500	17,569
N122VAO [AREA MAINTENANCE]	0			0			0			0			0
X396 URM [Leased / Returned]	0			0			0			0			0
PX07 XRC - replaces X396 URM	8,542			8,542			8,542			8,542			8,542
X394 URM [Leased / Returned]	0			0			0			0			0
PX07 XRE - replaces X394 URM	8,108			8,108			8,108			8,108			8,108
N683 YHH	(1,919)			(1,919)			(1,919)		8,500	6,581			6,581
K779 DRM	(13,250)			(13,250)			(13,250)			(13,250)			(13,250)
X354 SRM	13,250			13,250			13,250			13,250		15,500	28,750
T215 ARM	(20,000)			23,585			3,585			3,585			3,585
NG51 UJO	(14,150)			14,000 (150)			(150)			(150)			(150)
R108 PRM	(12,000)			(12,000)			(12,000)			(12,000)			(12,000)
W573 LTR	(6,605)			(6,605)			(6,605)			(6,605)			(6,605)
N967 ESW	(5)			(5)			(5)			(5)			(5)
PX53WWD	0			0			0		9,000	9,000			9,000
N911 WRM	18,700			18,700			18,700			18,700			18,700
PX03VHS	0			0			0		25,500	25,500			25,500
L63 MHH	22,350			22,350			22,350			22,350			22,350
PX03FHT	0			0			0		29,000	29,000			29,000
R269 VAO	(21,500)			(21,500)			(21,500)			(21,500)			(21,500)
PN05 MFZ	22,539			22,539			22,539			22,539		25,500	48,039
NG51 VXS	(14,150)		14,000	(150)			(150)			(150)			(150)
Y785 HJR	(12,740)			(12,740)		14,000	1,260			1,260			1,260
T219 ARM	(15,510)			(15,510)			(15,510)			(15,510)			(15,510)
S323 MGB (SOLD 18 April 2006)	(6,700)			(6,700)			(6,700)			(6,700)			(6,700)
PV55 HBY	5,872			5,872			5,872			5,872			5,872
S405 UHH	(850)			(850)			(850)			(850)			(850)
PW53WWE	0			0			0		9,000	9,000			9,000
N325 VHH	21,579			21,579			21,579			21,579			21,579
MV53CZO [Contributions start in 2011/12]	0			0			0			0		29,000	29,000
T573 KAO	(5,805)			(5,805)			(5,805)			(5,805)		9,000	3,195
T223 ARM	4,200			4,200			4,200			4,200			4,200
NX07DWV	27,003			27,003			27,003			27,003			27,003
PN05VFB	0			0		11,500	11,500			11,500			11,500

Renewals reserve budgets			Provisional			Provisional			Provisional			Provisional	
	Balance of	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected
Description	contributions @31/03/07	Contributions 2007/08	Expenditure & Budget 2007/08	Balance of contributions 31/03/08	Contributions 2008/09	Expenditure & Budget 2008/09	Balance of contributions 31/03/09	Contributions 2009/10	Expenditure & Budget 2009/10	Balance of contributions 31/03/10	Contributions 2010/11	Expenditure & Budget 2010/11	Balance of contributions 31/03/11
T494 JHH	41,000			41,000			41,000			41,000			41,000
PX05DBU	0			0			0		24,000	24,000			24,000
T495 JHH	34,150			34,150			34,150			34,150			34,150
PX05DBV	0			0			0		24,000	24,000			24,000
T496 JHH	34,150			34,150			34,150			34,150			34,150
PX05DBY	0			0			0		24,000	24,000			24,000
R304UBV	(16,695)			(16,695)			(16,695)			(16,695)			(16,695)
PX03FHU	0		20,000	20,000			20,000			20,000			20,000
T497 JHH	34,150			34,150			34,150			34,150			34,150
PX05DBZ	0			0			0		24,000	24,000			24,000
Ransomes 5/7 gang mower	550		16,800	17,350			17,350			17,350			17,350
Ransomes 5/7 gang mower	550		16,800	17,350			17,350			17,350			17,350
Erreppi MC383 Rotovator	(1,936)		4,800	2,864			2,864			2,864			2,864
Ballast Roller trailer	(2,800)		3,000	200			200			200			200
Grinding machine	(10,700)			(10,700)			(10,700)			(10,700)			(10,700)
Grinding machine	15,225			15,225			15,225			15,225			15,225
T498 JHH	34,150			34,150			34,150			34,150			34,150
PX05DCE	0			0			0		24,000	24,000			24,000
PX05 DAU	33,500			33,500			33,500		35,700	69,200			69,200
Rotary mower	29,290			29,290			29,290			29,290			29,290
PX05VEX	0			0		15,500	15,500			15,500			15,500
Rotary mower	12,650			12,650			12,650			12,650			12,650
PX05 DBO	33,500			33,500			33,500			33,500			33,500
Scag Super Flail	6,295			6,295			6,295			6,295			6,295
Ransomes multi	(2,767)		3,600	833			833			833			833
Ransomes multi	(2,850)			(2,850)			(2,850)			(2,850)			(2,850)
Ransomes multi	(2,460)			(2,460)			(2,460)			(2,460)			(2,460)
Ransomes multi	(2,460)			(2,460)			(2,460)			(2,460)			(2,460)
Ransomes multi	(2,460)			(2,460)			(2,460)			(2,460)			(2,460)
Ransomes multi	(2,460)			(2,460)			(2,460)			(2,460)			(2,460)
Ransomes Marquis 61	(1,150)			(1,150)			(1,150)			(1,150)			(1,150)
Ransomes Marquis 61	(985)			(985)			(985)			(985)			(985)
Etesia Rkeb Mower	(1,383)			(1,383)			(1,383)			(1,383)			(1,383)
Ransomes multi	(2,850)			(2,850)			(2,850)			(2,850)			(2,850)
Ped Rotary	(2,885)			(2,885)			(2,885)			(2,885)			(2,885)
Ransomes multi	0		3,600	3,600			3,600			3,600			3,600
Atco B30 royale	(1,570)		2,000	430			430			430			430
Ransomes multi	0		3,600	3,600			3,600			3,600			3,600
Ransomes multi	0		3,600	3,600			3,600			3,600			3,600
Etesia ride on mower (retain)	5,990			5,990			5,990			5,990			5,990
PN05 VEM	10,495			10,495		11,500	21,995			21,995			21,995
Frazer tipping trailer	(1,649)			(1,649)			(1,649)			(1,649)			(1,649)
Frazer tipping trailer	1,725			1,725			1,725			1,725			1,725
	(1,500)			(1,500)			(1,500)			(1,500)			(1,500)
	(1,280)			(1,280)			(1,280)			(1,280)			(1,280)
Ramp trailer	(850)			(850)			(850)			(850)			(850)
Bateson Ramp Trailer	(1,900)			(1,900)			(1,900)			(1,900)			(1,900)
Gandini woodchipper	(30,500)			(30,500)			(30,500)			(30,500)			(30,500)
Timberwolf TW150VTR Chipper	18,750			18,750			18,750			18,750			18,750
TM rotovator	(3,400)		2,000	(1,400)			(1,400)			(1,400)			(1,400)
TM rotovator	1,550			1,550			1,550			1,550			1,550
	(5,773)			(5,773)			(5,773)			(5,773)			(5,773)
NK51 TMZ	(5,482)			(5,482)			(5,482)			(5,482)			(5,482)
PX07 XWA (replaces NK51 TMZ)	6,203			6,203			6,203			6,203			6,203
Erreppi Utility truck	(4,929)		9,800	4,871			4,871			4,871			4,871
V294 FAJ	950			950			950			950			950
PV55 HBZ	5,872			5,872			5,872			5,872		7,500	13,372
33 Bolens Mulching mower	(1,383)			(1,383)			(1,383)			(1,383)			(1,383)
Selarc Mulching mower	1,225			1,225			1,225			1,225			1,225
33 Bolens Mulching mower	(1,383)			(1,383)			(1,383)			(1,383)			(1,383)
Selarc Mulching mower	1,225			1,225			1,225			1,225			1,225
Ransomes Marquis 61	(1,500)			(1,500)			(1,500)			(1,500)			(1,500)
Ransomes Marquis 61	1,840			1,840			1,840			1,840			1,840
hustler ride on mower	(5,695)			(5,695)			(5,695)			(5,695)			(5,695)
PN05 VFA	10,495			10,495		11,500	21,995			21,995			21,995
PN05 VEY	4,800			4,800		11,500	16,300			16,300			16,300
Y229WAO [Operating lease to 2008/09]	0			0		15,000	15,000			15,000			15,000
Y371WHH	(14,000)			(14,000)		16,000	2,000			2,000			2,000
Atco B30 royale	1,180			1,180			1,180			1,180			1,180

Renewals reserve budgets			Provisional			Provisional			Provisional		Provisional		Provisional
	Balance of	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected	Provisional	Planned	Projected
Description	contributions @31/03/07	Contributions 2007/08	Expenditure & Budget 2007/08	Balance of contributions 31/03/08	Contributions 2008/09	Expenditure & Budget 2008/09	Balance of contributions 31/03/09	Contributions 2009/10	Expenditure & Budget 2009/10	Balance of contributions 31/03/10	Contributions 2010/11	Expenditure & Budget 2010/11	Balance of contributions 31/03/11
Allet Regale	3,493			3,493			3,493			3,493			3,493
Jumbo Leaf Vacuum	574		3,200	3,774			3,774			3,774		5,000	8,774
Scag 32 Mulching Mower	0		2,100	2,100			2,100			2,100		3,000	5,100
Ind tandem axle trailer	0			0			0			0			0
Replacement for T221 ARM	4,000		22,000	26,000			26,000			26,000			26,000
L734 EOB	(15,000)			(15,000)			(15,000)			(15,000)			(15,000)
X696 KON	10,000			10,000			10,000			10,000			10,000
NX56 DDF	0	(19,100)		(19,100)	(19,100)		(38,200)	(19,100)		(57,300)	(19,100)		(76,400)
NX07 DXH	0	(19,100)		(19,100)	(19,100)		(38,200)	(19,100)		(57,300)	(19,100)		(76,400)
NX07 DWY	0	(19,100)		(19,100)	(19,100)		(38,200)	(19,100)		(57,300)	(19,100)		(76,400)
PV55 HBP	8,069			8,069			8,069			8,069			8,069
PV55 HBO	8,069			8,069			8,069			8,069			8,069
NX06BTU	20,275			20,275			20,275			20,275			20,275
NX06BTU	20,275			20,275			20,275			20,275			20,275
NX06BTF	27,155			27,155			27,155			27,155			27,155
NX06BTO	27,155			27,155			27,155			27,155			27,155
Applied 414 S2D Sweeper chassis 0503135	10,938			10,938			10,938			10,938		13,000	23,938
NX05 LDE	67,149			67,149			67,149			67,149			67,149
NX55 EVC	75,804			75,804			75,804			75,804			75,804
NX55 EVD	75,804			75,804			75,804			75,804			75,804
NV53 CYF	9,115			9,115			9,115		16,000	25,115			25,115
washer pressure	7,699			7,699			7,699			7,699		7,700	15,399
Replacement for leased jumbo leaf vacuum	574		4,000	4,574			4,574			4,574			4,574
Replacement for P208ANL	0		8,500	8,500			8,500			8,500			8,500
Replacement for MV53 CZR	24,269			24,269			24,269			24,269		28,500	52,769
Applied 414 S2D Sweeper chassis 0503136	10,938			10,938			10,938			10,938		13,000	23,938
TOTAL	183,002	(197,100)	421,126	407,028	(197,100)	120,000	329,928	(177,100)	333,200	486,028	(177,100)	288,700	597,628
	(380,435)	(86,560)	96,100	(370,895)	(86,560)	0	(457,455)	(86,560)	0	(544,015)	(86,560)	0	(630,575)
	(963,979)	(15,840)	313,430	(666,389)	(15,840)	261,954	(420,275)	(15,840)	291,690	(144,425)	(15,840)	336,215	175,950
	183,002	(197,100)	421,126	407,028	(197,100)	120,000	329,928	(177,100)	333,200	486,028	(177,100)	288,700	597,628
	(1,161,412)	(299,500)	830,656	(630,256)	(299,500)	381,954	(547,802)	(279,500)	624,890	(202,412)	(279,500)	624,915	143,003
V&P	330,103	(62,100)	421,126	689,129	(62,100)	120,000	747,029	(62,100)	333,200	1,018,129	(62,100)	288,700	1,244,729
IT	(967,978)	(15,840)	313,430	(670,388)	(15,840)	261,954	(424,274)	(15,840)	291,690	(148,424)	(15,840)	336,215	171,951
Equip	(523,537)	(86,560)	96,100	(513,997)	(86,560)	0	(600,557)	(86,560)	0	(687,117)	(86,560)	0	(773,677)
	(1,161,412)	(164,500)	830,656	(495,256)	(164,500)	381,954	(277,802)	(164,500)	624,890	182,588	(164,500)	624,915	643,003
CLL	(521,820)	0	0	(521,820)	0	0	(521,820)	0	0	(521,820)	0	0	(521,820)
Other Balances	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	(1,683,232)	(164,500)	830,656	(1,017,076)	(164,500)	381,954	(799,622)	(164,500)	624,890	(339,232)	(164,500)	624,915	121,183
	(1,683,232)			(1,152,076)			(1,069,622)			(724,232)			(378,817)
			MTFP CORP35/07	(1,098,000)	(238,200)	264,124	(976,000)	(238,200)		(611,000)			(246,000)
				(54,076)		117,830	(93,622)			(113,232)			(132,817)
					V&P -IT	56,530							