

**Decision Ref No:** EX.114/07

**Subject Matter:**

**DRAFT CAPITAL STRATEGY 2008/09 TO 2010/11**

The Director of Corporate Services submitted Report CORP.20/07 enclosing a draft Capital Strategy to direct the Council's Capital Programme and the allocation of resources for the three year period 2008/09 to 2010/11. The guidance in the draft Strategy complemented and supplemented the Medium Term Financial Plan.

The Director advised that the draft Strategy would be considered by the Corporate Resources Overview and Scrutiny Committee. In advance of that meeting, one minor change would be made to the report, making it more explicit that the Director of Corporate Resources would advise on the maximisation of the use of capital resources.

In response to a Member's question, the Leader stated that currently nothing was specifically allocated in the Capital Programme against the Learning City priority for 2008/09 and 2009/10. Resourcing this priority would be considered as part of the budget process.

**Decision:**

That the draft Capital Strategy 2008/09 to 2010/11 be approved as the basis for consultation with the Corporate Resources Overview and Scrutiny Committee.

**Key or Non-Key Decision:**

Key

**Key Decision Ref:**

KD.026/07

**Portfolio:**

Finance and Performance Management

**Who made decision:**

Executive

**Date:**

31-May-07

**Reports and Background Papers considered:**

Report CORP.20/07 by the Director of Corporate Services.  
Background Papers - Council Budget Resolution - 19 February 2007

**Reasons for Decision:**

To consult with the Corporate Resources Overview and Scrutiny Committee on the draft Capital Strategy 2008/09 to 2010/11.

**Summary of Options rejected:** None

**Interests declared**

None

**Date published**

04-Jun-07

**Urgent decision not subject to call in**

No

**Consent of Chairman/ Deputy Chairman of Council to Urgency:**

Not applicable

**Deadline for call-in:**

11 June 2007 at 17:00

**Implementation date if not called-in:**

12 June 2007

**Relevant Overview and  
Scrutiny Committee:**

Corporate Resources Overview and Scrutiny Committee

**Call-in notified to and date notified:**

**Approved for implementation on:**

-----