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## **EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 17 DECEMBER 2012**

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**EX.159/12    \*\*PROVISIONAL CAPITAL PROGRAMME 2013/14 TO 2017/18**  
(Key Decision – KD.033/12)

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor had agreed that call-in procedures should not be applied to this item)

**Portfolio**     Finance, Governance and Resources

**Relevant Overview and Scrutiny Panel**     Resources

**Subject Matter**

Pursuant to Minute EX.140/12, the Finance, Governance and Resources Portfolio Holder submitted report RD.59/12 providing revised details of the capital programme for 2012/13, together with the proposed method of financing. He informed Members that the Project Assurance Group of senior Officers which took the lead on the prioritisation of investment and the monitoring and evaluation of schemes was being reviewed and would be replaced by a Corporate Programme Board. Any changes introduced would maintain the terms of reference of the PAG of improving performance monitoring and business case analysis of capital projects.

The report also summarised the proposed programme for 2013/14 to 2017/18 in light of the capital bids submitted to date for consideration; together with the estimated and much reduced capital resources available to fund the programme.

The Finance, Governance and Resources Portfolio Holder then moved the recommendations, which were duly seconded by the Leader.

**Summary of options rejected**     None

**DECISION**

That the Executive:

1. Noted the revised Capital Programme and relevant financing for 2012/13 as set out in Appendices A and B of Report RD.59/12.
2. Recommended that Council approve reprofiling of £3,000,000 and savings of £2,080,300 from 2012/13 identified in the review.

3. Recommended that Council approve virements from underspends from Kingstown Industrial Estate (£150,100) and Families Accommodation Replacement (£100,000) to fund additional expenditure at the Resource Centre.
4. Made recommendations on the Provisional Capital Programme for 2013/14 to 2017/18 in the light of the capital bids submitted to date, together with the estimated available capital resources for budget consultation purposes.
5. Noted that any capital scheme for which funding had been approved by Council may only proceed after a full report, including business case and financial appraisal, had been approved.

### **Reasons for Decision**

To enable the Executive's draft Budget proposals to be prepared for consultation purposes.