

Decision Ref No:

EX.133/10

Subject Matter:

****DRAFT CAPITAL STRATEGY 2011/12 TO 2015/16**

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor has agreed that call-in procedures should not be applied to this item)

Pursuant to Minute EX.120/10, the Assistant Director (Resources) submitted report RD.26/10 on the draft Capital Strategy 2011/12 to 2015/16. He reminded Members that the draft Capital Strategy was a key policy document intended to direct the Council's capital programme and the allocation of resources for the five year period 2011/12 to 2015/16 and would complement and supplement the Medium Term Financial Plan.

He outlined the current capital programme forecasts, and indicated that the current capital programme forecast spending on capital projects of around £1 - £5 m per annum for the years 2011/12 to 2015/16, although past experience had indicated that the actual spend would be much higher due in the main to the fact that a number of initiatives were still at an early stage of development and had not therefore been included in the projections.

The Assistant Director (Resources) also set out an estimated level of capital finance resources which would be generated over the next five years and summarised the level of capital spend available for the period 2011/12 to 2015/16 which indicated that there would be approximately £5m uncommitted estimated capital resources available to support any future capital programme.

He added that the Resources Overview and Scrutiny Panel had on 29 July 2010 considered and noted the report. A Minute Excerpt from that meeting had been circulated (ROSP.72/10).

The Governance and Resources Portfolio Holder moved the report.

Decision:

1. That the comments of the Resources Overview and Scrutiny Panel of 29 July 2010 be received.

2. That Report RD.26/10 regarding the draft Capital Strategy 2011/12 to 2015/16 be referred to the meeting of the City Council on 14 September 2010 with a recommendation that the Strategy be approved.

**Key or Non-Key
Decision:**

Key

Key Decision Ref:

KD.016/10

Portfolio:

Governance and Resources

Who made decision:

Executive

Date:

02-Sep-10

**Reports and Background Papers
considered:**

A Report of the Assistant Director (Resources) (RD.26/10) - Draft Capital Strategy 2011/12 to 2015/16

Reasons for Decision:

To consider the comments of the Resources Overview and Scrutiny Panel on the draft Capital Strategy prior to recommending the Strategy to Council for approval

Summary of Options rejected: None

Interests declared None

Date published 06-Sep-10

Urgent decision not subject to call in Yes

Consent of Chairman/ Deputy Chairman of Council to Urgency: Received 26 August 2010

Deadline for call-in: Not applicable

Implementation date if not called-in:

Relevant Overview and Scrutiny Panel: Resources Overview and Scrutiny Panel

Call-in notified to and date notified:

Approved for implementation on:
