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## EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 18 NOVEMBER 2019

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**EX.112/19 CAPITAL BUDGET OVERVIEW AND MONITORING REPORT – APRIL TO  
SEPTEMBER 2019**  
(Non Key Decision)

**Portfolio** Finance, Governance and Resources

**Relevant Scrutiny Panel** Business and Transformation

### **Subject Matter**

The Deputy Leader submitted report RD.34/19 providing an overview of the budgetary position of the City Council's capital programme for the period April to September 2019. Detailed therein were the capital budget overview; the overall budget position for the various Directorates; the monitoring and control of expenditure against budget allocations and the exercise of virement.

As at the end of September, expenditure of £1,789,021 had been incurred on the Council's core capital programme. When considered against the profiled budget of £2,083,507 that equated to an underspend of £294,486. The unspent balance remaining of the revised annual budget of £22,807,900 was £21,018,879. That would be closely monitored over the following months to identify accurate project profiles and any potential slippage into future years.

In addition, paragraph 3.7 recorded that a number of schemes were included in the capital programme for 2019/20 which required reports to be presented to the Executive for the release of funding before the project could go ahead.

The 2019/20 programme had been kept to a level that took account of the Council's ability to deliver schemes with regard to capacity and available resources. Work was ongoing to continue to monitor the profiling of budgets, and those were adjusted to reflect progress in current capital schemes. It was likely that there would still be a requirement for some carry forwards at the year end due to further slippage and delays on projects. Budgets now totalling £415,000 were being held in reserves until approved by Executive for release.

The Deputy Leader then moved the recommendations set out in the report.

**Summary of options rejected** none

### **DECISION**

That the Executive:

1. Noted and had commented on the budgetary position and performance aspects of the capital programme for the period April to September 2019.

2. Noted adjustments to the 2019/20 capital programme as detailed in paragraph 2.1 of Report RD.34/19.

### **Reasons for Decision**

To inform the Executive of the Council's actual financial position opposite its Capital programme for 2019/20